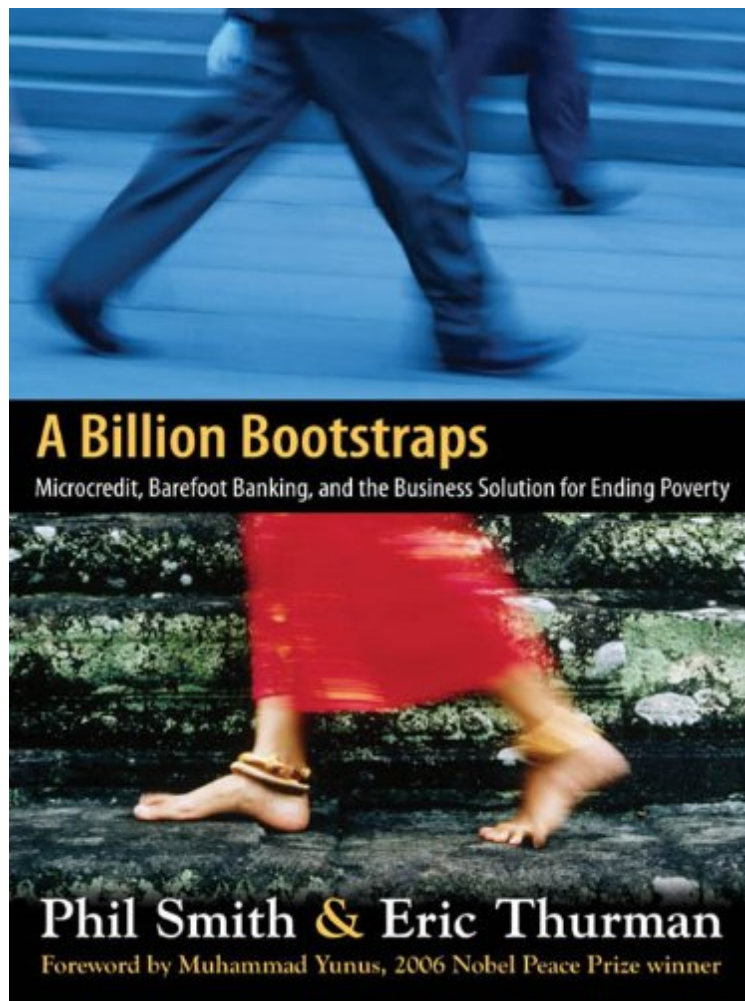


[Download pdf] A Billion Bootstraps: Microcredit, Barefoot Banking, and The Business Solution for Ending Poverty

A Billion Bootstraps: Microcredit, Barefoot Banking, and The Business Solution for Ending Poverty

Philip Smith, Eric Thurman

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Philip Smith, Eric Thurman : A Billion Bootstraps: Microcredit, Barefoot Banking, and The Business Solution for Ending Poverty before purchasing it in order to gauge whether or not it would be worth my time, and all praised A Billion Bootstraps: Microcredit, Barefoot Banking, and The Business Solution for Ending Poverty:

0 of 0 people found the following review helpful. This book will change your world view By A. Daltorio This book is extremely insightful. I've always had my doubts about the non-profit sector in America, and A Billion Bootstraps helped me realize why. People approach giving to non profits much different than they would approach say, making an investment. When we give, we tend to not put in as much effort to find out why we are giving to that exact organization. It feels good to give, so we throw our money at a non profit, and cross our fingers and hope that our money makes a difference. The authors of this book stress that it is paramount that we bring that same business like

mentality that we have when buying something like a car, or a home, to our giving. It's not only a book about microcredit (which it discusses wonderfully), but it's also a book that stresses the need for us to make a paradigm shift in our practice of giving. I loved it. Two thumbs up

0 of 0 people found the following review helpful. AMAZING book

By Sunshine09 This book has inspired me to change the world. I know it sounds cliché, but I am a 19 year old student that after reading this, has been so inspired to go out there and change lives. This book taught me that you need money in order to help, so I will first become so successful that I am able to help people. Everything in the book is great, very well written, and very do-able. Thank you to the man that recommended this to me, I'm ready to start my own microfinance in Cambodia.

0 of 0 people found the following review helpful. A proven way to help end poverty

By B. P. OHARA A wonderfully written book from the perspective of 2 people who have proven experience in running microcredit programs to help end poverty. I was struck how the various charities fail when the results are not measured on what the money was spent for and the results produced. I thank the authors in their clear insight into the vast issues of raising people and cultures with their own initiatives out of the terrible situations they find themselves

A bold manifesto by two business leaders, *A Billion Bootstraps* shows why microcredit is the world's most powerful poverty-fighting movement and an unbeatable investment for your charitable donations. *A Billion Bootstraps* unearths the roots of the microcredit revolution, revealing how the pioneering work of people such as Dr. Muhammad Yunus—winner of the 2006 Nobel Peace Prize—is giving hope to billions. Philanthropist and self-made millionaire Phil Smith and microcredit expert and consultant Eric Thurman provide a riveting narrative that explores how these small loans, arranged by “barefoot bankers,” enable impoverished people to start small businesses, support their families, and improve local economies. By paying back their loans instead of simply accepting handouts, men and women around the world are continually giving others the same opportunity to change their futures. Smith and Thurman also examine why traditional charity programs, while providing short-term relief, often perpetuate the problems they are trying to alleviate, and how applying investment principles to philanthropy is the key to reversing poverty permanently. *A Billion Bootstraps* explains how ordinary people can accelerate the microcredit movement by investing charitable donations in specific programs and then leveraging those contributions so the net cost to lift one person out of poverty is remarkably low. You'll discover how to get more for your money by donating with the mindset of an investor and calculating measurable returns—returns that will change lives and societies forever.

From the Back Cover For the greatest returns, invest in humanity

“Phil and Eric have done us a favor by breaking down the challenges of growth for microfinance into bite-sized elements any reader can benefit from, and have challenged and inspired us all to get more involved ... they have done an admirable job showing us what is happening, what is possible, and what we can do from their perspective as successful business people.”—Muhammad Yunus, 2006 Nobel Peace Prize winner, from the Foreword

“*A Billion Bootstraps* shows how successful people in the West can use sound business practices to create economic opportunities for poor families in other parts of the world.”—Sir John Templeton, legendary investor and founder of the John Templeton Foundation

“True charity attacks life's greatest injustices, demands major, demonstrable results, and avoids ego gratification. In *A Billion Bootstraps*, Phil Smith and Eric Thurman make an effective case that microcredit is the purest charitable strategy.”—George Kaiser, founder of the multi-billion dollar Tulsa Community Foundation and chairman of BOK Financial Corp.

About the Author Phil Smith is an active philanthropist who writes and speaks under the banner *Practicing Significance*. Smith is the former CEO of Prize Energy Corp. and Tide West Oil Company. Eric Thurman has been a leading expert in international philanthropy for decades. A former CEO of Opportunity International, HOPE International, and Geneva Global Inc., Thurman is now CEO of The Protos Fund. He has been profiled in *Forbes* magazine, on CNN, and in many other media forums. www.abillionbootstraps.com