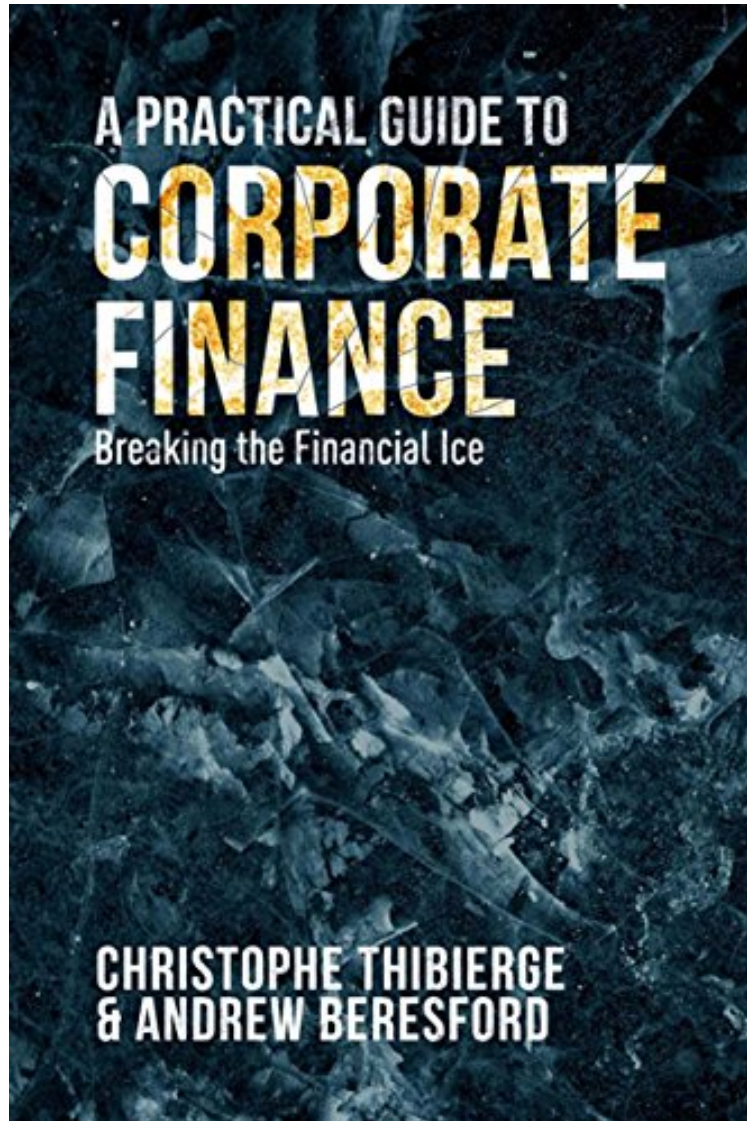


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# A Practical Guide to Corporate Finance: Breaking the Financial Ice

*Christophe Thibierge, Andrew Beresford*  
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**Christophe Thibierge, Andrew Beresford : A Practical Guide to Corporate Finance: Breaking the Financial Ice** before purchasing it in order to gage whether or not it would be worth my time, and all praised A Practical Guide to Corporate Finance: Breaking the Financial Ice:

1 of 1 people found the following review helpful. A life-saver, a game changer, an all-round fabulous bookBy silviettaFirst, let me give you some context: I am a business school student whose focus is not on corporate finance.And I am busy. I mean really busy. This semester alone, I will have to sit through six exams. At the same time, I applied to around 30 companies for graduate programmes (those of you who have know what it means), I am having

interviews with 7 of them and on top of that I run two Associations. And classes, of course. Why is this relevant? I need you to understand I absolutely hate to waste my time. I hate books that waste my time. And I extremely rarely take time to write reviews - I only do when I feel like the world absolutely needs to know something, and it clearly doesn't. This book is the case in point. You need to know about this book. This book needs to be a best-seller and create a generation of people who can cleverly make sense of how to look at the books of a company, how to think of valuation, what all those ratios, all those fancy words (like the author would say, "Financialese") really mean. You will benefit from this book no matter what you do, because you may not realise that yet but finance does touch us all, and you will be grateful you have read this book if corporate finance or financial analysis are to any extent part of your professional life (even if that is your domain of expertise already, and in that case, it you will still enjoy it for the style, the clever and truly funny examples). If then, you are interviewing for entering roles in financial institutions, need to pass exams on the subject and you are lost and overwhelmed.. then you'll be reassured, feel hope again, and will be forever grateful to Professor Thibierge, who deserves gratitude from the Universe. What this book DOES provides you with:- Incredibly clear explanations of what a company financial statements are, why we use them, but most importantly, how to be smart about them and put each of them into context (because financial analysis is more of an art than a science, by properly reasoning behind the true meaning of each thing, and not just its cliché; meaning, it will avoid you countless mistakes)- A completely original, unconventional and fun writing style which by all means benefits and stimulates learning. By sometimes changing register, changing perspective, making tons of witty jokes that will cause you to smile and sometimes laugh, the authors created a magical recipe- Something you can understand no problem if you are a complete beginner. It doesn't require prerequisite knowledge of corporate finance. It truly doesn't... unlike other classes/books which say they don't, but do.. and upset and discourage students. What this book DOES NOT provide you with:- Unnecessary redundant information- Unnecessarily verbose definitions- Huge in-depth coverage of every single detail.. but it will by all means provide you with the foundation knowledge you need to go and dig deeper into anything should you want to. Bottom-lines:bull; If you are just starting out, this is the best foundation you can have book-wise (non-book wise, Khan Academy is my other hero).bull; If you're only going to read one book about corporate finance, this is the one you need.bull; If you feel lost and overwhelmed by the universe of Finance, this is gonna brighten up your life.bull; If you want to become an equity investor, or a better equity investor, this is going to help you immensely to analyse companies and industries.bull; If you are a seasoned professional in this domain already, I bet you will still enjoy it. I think of this book a bit as a paper version of Khan Academy, just more in-depth, and that is the best compliment I could ever give. If I sound like a fanboy in this review, apologies (as from the Urban Dictionary definition, "fanboy" = somebody "who lets his passion override social graces"). I am one of those that have been saved by this book and I just want to spread the joy. Go conquer corporate finance! 0 of 0 people found the following review helpful. Finally a great, easy, short, enjoyable book to read about corporate finance! Thank you! By Customer I generally don't like academic books because you need 10% of the information of 1 chapter which is 80 pages long..and you just fall asleep and your enthusiasm about really learning something disappears..and most probably also because of that after 1 month you even forget what was written in it because you didn't really understand it, nor you were passionate about learning it, just highlighting formulas and definitions. But, this book, is simply amazing! Gives you the important and simple underlying concepts that you need to know, one after another in the perfect order. There is no waste of lines and space, nothing that puts down your curiosity and enthusiasm about all the stuff that you are finally understanding. I think even a 10 year old can understand a business, a company after reading this book. And it was a pleasure, and it kept me reading instead of choosing to watch a movie or whatever other thing. Finally I would like to point out that I am not a student anymore. I think if I had this book in my corporate finance class I would have loved the subject back then. I recommend it therefore not only to students, but as well to people who are working and want to refresh or learn some of the topics contemplated. The easiness of how this concepts are explained, even if you are tired after a long day, makes you want to keep reading and improving yourself and your knowledge. Really well done! And great thanks for your contribute!

This textbook offers an approachable guide to all key concepts within corporate finance. Emphasizing the use of common sense rather than number-crunching models, it provides a compact, easy to read experience for any reader, practitioners and students alike, whatever their background. A Practical Guide to Corporate Finance begins with the basics of how to read financial statements and how to estimate future cash flows. It also includes a guide to subjects such as capital budgeting decisions, the cost of financing for businesses, cash and working capital management, the process of business valuation, and how stock markets work. This textbook breaks the financial ice by offering real, practical advice, helping the reader to avoid common pitfalls, and translate the 'financialese', or business jargon that can cause confusion for those without a financial or banking background. Every chapter features real-life applications, and is punctuated with mini case studies in the form of a 'Slice of Life' and numerous dialogues that help shape the comprehension of the reader.

About the Author Christophe Thibierge is Associate Professor in the Finance department at ESCP Europe, Paris. He

graduated from ESCP Europe with a Master in Management and from Ecole Centrale with a Specialised Master, and also holds a Doctorate in finance. His expertise is in the area of financial information and market valuation of firms, encompassing financial statement analysis, securities analysis and event-studies in financial communication. He teaches on the school's Master programme, its Executive MBA and on several executive programmes (both open-enrolment and customised programs). Having authored and co-authored many books in corporate finance, including translations of American textbooks, professor Thibierge is also the creator of websites and pedagogical videos dealing with corporate finance. nbsp;Andrew Beresford, Adjunct Professor in business communications and intercultural studies at ESCP Europe, devotes a large part of his time to the translation of scholarly articles for peer-reviewed journals and academic text books. His areas of specialization are finance, corporate strategy, marketing, business consulting, management accounting, and supply chain management. He has also translated academic articles and publications on business ethics, the environment and human rights.