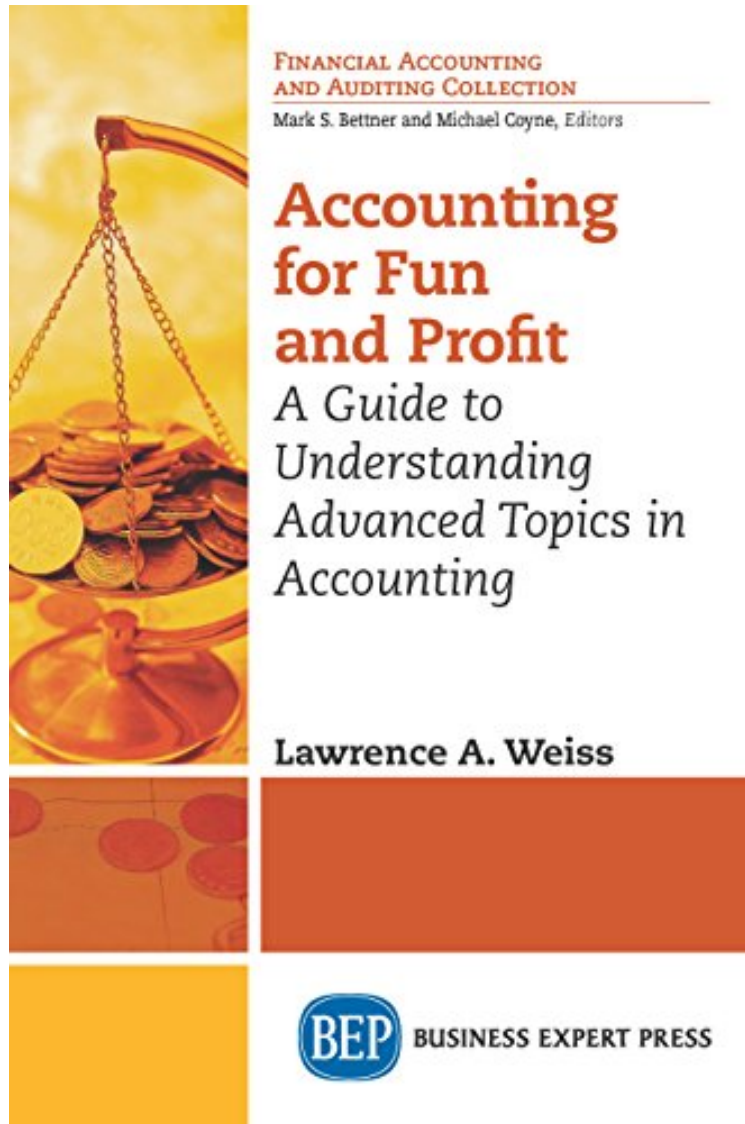


Accounting for Fun and Profit: A Guide to Understanding Advanced Topics in Accounting

Lawrence A. Weiss

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Lawrence A. Weiss : Accounting for Fun and Profit: A Guide to Understanding Advanced Topics in Accounting before purchasing it in order to gage whether or not it would be worth my time, and all praised Accounting for Fun and Profit: A Guide to Understanding Advanced Topics in Accounting:

Accounting is an economic information system, and can be thought of as the language of business. Accounting

principles are created, developed, or decreed and are supported or justified by intuition, authority, and acceptability. Managers have alternatives in their accounting choices; the decisions are political, and trade-offs will be made. Accounting information provides individuals, both inside and outside a firm, with a starting point to understand and evaluate the key drivers of a firm, its financial position, and performance. If you are managing a firm, investing in a firm, lending to a firm, or even working for a firm, you should be able to read the firm's financial statements and ask questions based on those statements. This book examines some of the more advanced topics in accounting. As such, it assumes the reader already has some familiarity with basic accounting. (A related book covering the basics is *Accounting for Fun and Profit: A Guide to Understanding Financial Statements*.) The book explains how the user of financial statements should interpret advanced accounting techniques presented, and helps the user conduct in-depth analysis of annual reports. The author will show you that accounting, even the advanced topics, can be informative and fun.

About the Author Lawrence A. Weiss is professor of international accounting at The Fletcher School at Tufts University. He received the Teacher of the Year Award while on the faculty of MIT and was repeatedly nominated for Best Professor at Fletcher, INSEAD and Tulane University. Professor Weiss has testified before the US Congress on bankruptcy reform, and has served as an expert witness in both civil and criminal cases. His academic articles have been cited over 1,000 times. He has three prior books: *Corporate Bankruptcy*, *Lessons in Corporate Finance*, and the precursor to this book *Accounting for Fun and Profit: A Guide to Understanding Financial Statements*.