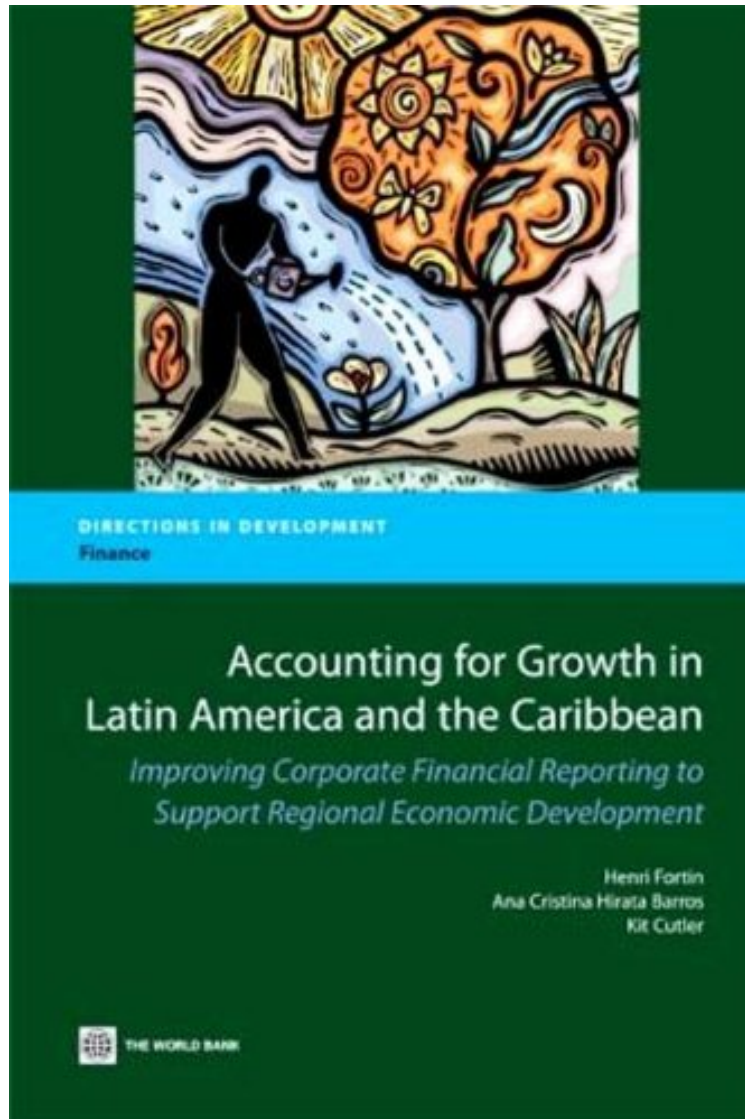


[Ebook pdf] Accounting for Growth in Latin America and the Caribbean (Directions in Development)

Accounting for Growth in Latin America and the Caribbean (Directions in Development)

Henri Fortin, Ana Cristina Hirata Barros, Kit Cutler
ePub | *DOC | audiobook | ebooks | Download PDF



[Download](#)

[Read Online](#)

#4295473 in eBooks 2009-11-18 2009-11-18 File Name: B003M68YQQ | File size: 22.Mb

Henri Fortin, Ana Cristina Hirata Barros, Kit Cutler : Accounting for Growth in Latin America and the Caribbean (Directions in Development) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Accounting for Growth in Latin America and the Caribbean (Directions in Development):

2 of 3 people found the following review helpful. Timely addition to the Lat Am accounting literature. By Development Junkie For years I have pored over ROSC AA reports for Latin America in an effort to apply Latin American best practices in other regions. As mentioned in the review, this text will "promote a healthy integration

among Latin American countries, based on mutual benefit." I encourage the Bank to translate this immediately for global application.

The importance of moving toward high-quality, global standards of accounting and auditing has never been clearer. In the midst of the global financial and economic crisis, the leaders of the Group of 20 met and issued their "Declaration on Strengthening the Financial System", placing significant emphasis on sound accounting and auditing standards as a critical piece of the international financial architecture. Transparent and reliable corporate financial reporting underpins much of the Latin America and Caribbean development agenda, from private-sector-led growth to enhanced financial stability, facilitating access to finance for small and medium enterprises, and furthering economic integration. For nearly 10 years, the World Bank has prepared diagnostic Reports on the Observance of Standards and Codes (ROSCs) on Accounting and Auditing (A and A) at the country level. In Latin America and the Caribbean, ROSC A and A reports have been completed for 17 countries. This book takes a step back and seeks to distill lessons from a regional perspective. 'Accounting for Growth in Latin America and the Caribbean' is the first book to examine financial reporting and auditing in the region in a systematic way, drawing on the World Bank's years of experience and analysis in this area. The book is designed to inform the policy dialogue on accounting and auditing issues among government officials, the accounting profession, the private sector, academia, and civil society in LAC countries. It also seeks to disseminate the lessons learned to key players at the international and regional level, including the donor community, in order to generate momentum for reform of accounting and auditing throughout the region.

For the countries of Latin America and the Caribbean, particularly fast-growing emerging-market economies like Brazil, converging with international financial reporting standards and other global standards of quality is a critical path toward global competitiveness, market integration, and private sector development. Until now, no book has assessed the region's compliance with global standards of accounting and auditing. The authors have achieved this goal, and *Accounting for Growth in Latin America and the Caribbean* is an important reference for decision makers in the fields of business, finance, and market regulation. --Pedro Malan, Trustee, International Accounting Standards Committee Foundation, London, UK, Former Minister of Finance, Brazil
Accounting for Growth in Latin America and the Caribbean offers a clear portrayal of the accountancy profession in Latin America and the Caribbean its success stories and the principal challenges it will confront in the coming years. The authors provide, in a manner accessible to practitioners and policy makers alike, useful and practical suggestions for the region's leaders to promote high-quality accounting and auditing practices. --Robert L. Bunting, President, International Federation of Accountants, New York
The current crisis has shown the importance of proper information for investors. Latin American countries need to finance significant investment, much of which will be raised on capital markets. Improving financial reporting facilitates that process. On the regulatory side, enforcing auditing and accounting standards and properly planning the road map to the adoption of international financial reporting standards are key. All of this will promote a healthy integration among Latin American countries, based on mutual benefit. *Accounting for Growth in Latin America and the Caribbean* analyzes these and other topics in a clear ambitious way, with a regional focus. --Guillermo Larraín, Superintendent of Securities and Insurance, Chile, Chairman, Emerging Markets Committee, International Organization of Securities Commissions, Madrid, Spain