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The global development agenda changed dramatically in 2015. The international community adopted new sustainable development goals and agreed a new deal to tackle climate change. Both of them require massive financing and new ways of thinking about development. The 2015 Annual Report documents how ADB foresaw these changes and scaled up quickly to meet the monumental development challenges in Asia and the Pacific. In the process, ADB's total

operations surged to \$27.17 billion in 2015—the highest in ADB's history.