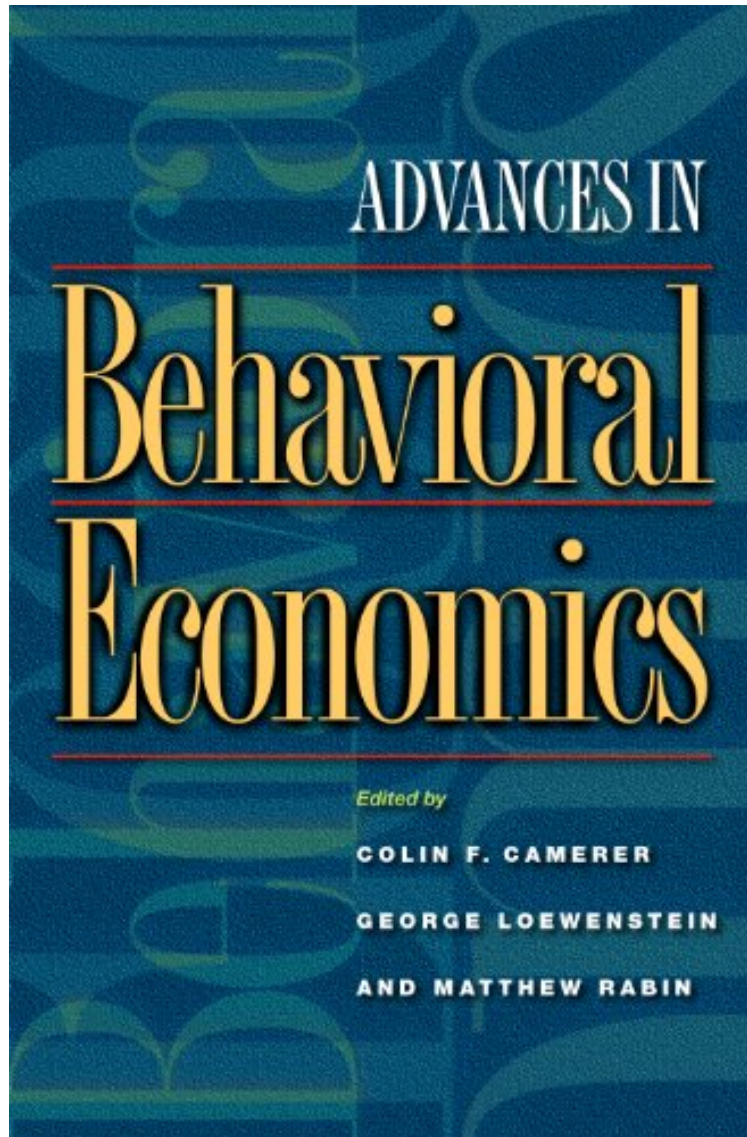


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## Advances in Behavioral Economics (The Roundtable Series in Behavioral Economics)

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0 of 1 people found the following review helpful. excellent bookBy Ana Maria Bianchiexcellent book, I recommend reading it for all those interested in behavioral economics who want to go beyond the basic notions.30 of 31 people found the following review helpful. outstanding textbook for behavioral economicsBy Stephen WeinbergI have

frequently assigned this book as the primary text in behavioral economics courses at Harvard and at Duke. It offers an outstanding collection of some of the best professional articles in this field, with particularly good coverage on applied articles. As the title suggests, it does not include many of the seminal papers in behavioral economics, and in particular readers should also make sure to find Tversky and Kahneman's seminal 1979 paper on prospect theory, published in the journal *Econometrica*. This article, and many other seminal papers of behavioral economics, are collected in Kahneman and Tversky's edited volume *Choices, Values, and Frames*. (I also usually assign parts of Colin Camerer's excellent *Behavioral Game Theory*.) While students of behavioral economics should make a point of reading the 1979 article, I recommend doing so only after reading Camerer's excellent overview of some applications in chapter 5 of *Advances in Behavioral Economics*; you can also find an excellent presentation of the key concepts if you download the video of Daniel Kahneman's Nobel Prize lecture from the Nobel website.<sup>1</sup> 1 of 1 people found the following review helpful. Love it! By Sam Y. Read this book shortly before entering graduate school in Economics (at the time with strong interest in behavioral topics), and absolutely loved it. While it probably is no longer on the cutting edge of findings/known results --- a fact the authors acknowledge in the intro --- this is still a great read for people looking to familiarize themselves with this area!

Twenty years ago, behavioral economics did not exist as a field. Most economists were deeply skeptical--even antagonistic--toward the idea of importing insights from psychology into their field. Today, behavioral economics has become virtually mainstream. It is well represented in prominent journals and top economics departments, and behavioral economists, including several contributors to this volume, have garnered some of the most prestigious awards in the profession. This book assembles the most important papers on behavioral economics published since around 1990. Among the 25 articles are many that update and extend earlier foundational contributions, as well as cutting-edge papers that break new theoretical and empirical ground. *Advances in Behavioral Economics* will serve as the definitive one-volume resource for those who want to familiarize themselves with the new field or keep up-to-date with the latest developments. It will not only be a core text for students, but will be consulted widely by professional economists, as well as psychologists and social scientists with an interest in how behavioral insights are being applied in economics. The articles, which follow Colin Camerer and George Loewenstein's introduction, are by the editors, George A. Akerlof, Linda Babcock, Shlomo Benartzi, Vincent P. Crawford, Peter Diamond, Ernst Fehr, Robert H. Frank, Shane Frederick, Simon Gächter, David Genesove, Itzhak Gilboa, Uri Gneezy, Robert M. Hutchens, Daniel Kahneman, Jack L. Knetsch, David Laibson, Christopher Mayer, Terrance Odean, Ted O'Donoghue, Aldo Rustichini, David Schmeidler, Klaus M. Schmidt, Eldar Shafir, Hershey M. Shefrin, Chris Starmer, Richard H. Thaler, Amos Tversky, and Janet L. Yellen.

About the Author Colin F. Camerer is Rea A. and Lela G. Axline Professor of Business Economics at the California Institute of Technology. He is the author of *Behavioral Game Theory* (Princeton). George Loewenstein is Professor of Economics and Psychology at Carnegie Mellon University. Matthew Rabin, Professor of Economics at the University of California, Berkeley, received the John Bates Clark Medal of the American Economic Association for 2001.