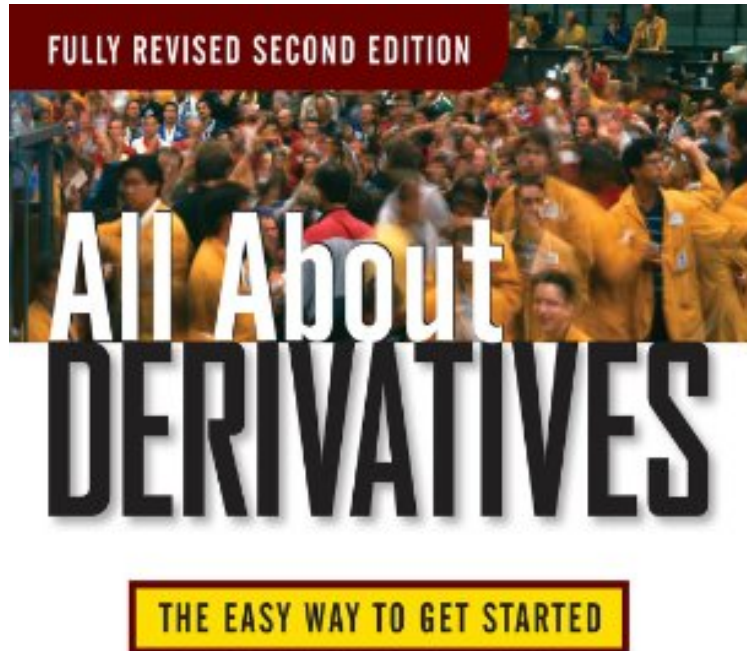


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All About Derivatives Second Edition (All About Series)

Michael Durbin

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Everything You Need to Know, Including:

- The various derivative contracts traded today, including forwards, futures, swaps, and options
- Pricing methods and mathematics for determining fair value
- Hedging strategies for managing and reducing different types of risk

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Michael Durbin : All About Derivatives Second Edition (All About Series) before purchasing it in order to gauge whether or not it would be worth my time, and all praised All About Derivatives Second Edition (All About Series):

4 of 4 people found the following review helpful. Excellent as a first step!By PedroI gave this book 5 stars mainly because it's exactly what I expected when I bought it.Indeed, it's meant to introduce derivatives to the average Joe, and it succeeds greatly.You won't need any strong (or average for all that matters) level in math to understand the concepts

the author introduces. I guess specialists must scream in horror before this book, as everything in it seems so easy that the author must be leaving out a huge chunk theory. Another good point (although it's not that relevant) is the author's humour and style, it definitely eases some examples. Anyway, I was trying to find a book to learn about derivatives from, and every book I opened I just had that feeling that there's stuff I should know before starting the book in question (I tried "The Mathematical of Financial Derivatives, a Student's Introduction" by Paul Wilmott, "The Concepts and Practice of Mathematical Finance" from Mark Joshi, and both seemed to me that I should be familiar with basics concepts of finance that I weren't). To sum up, if you don't know anything about derivatives I think this is the book to start learning from (and probably go onto John Hull's "Options, Futures and Other Derivatives"). After you're done with both these books, maybe it will be time to dive into Wilmott's and Joshi's books. Remember, it's not a self-contained book, but just an introduction to the subject despite its title "ALL about derivatives". It actually should be more "Basics of Derivatives".

2 of 2 people found the following review helpful. A great introduction to Derivatives By Santiago Herrera I thought I had a fair understanding of derivatives. This book gives you a very clear introduction to the basics of derivatives with clear examples and counterexamples, and then moves on to more complex scenarios and approaches but without any jumps in reasoning or interruptions. It's an apparently small book, but I can assure you is full of valuable information. A small book that gives you tons of insight and understanding. I now like even more reading about derivatives, I understand a lot more news, articles, and it was after patiently reading this book that I got to this new level of understanding.

1 of 1 people found the following review helpful. Five Stars By Fema Thanks!

EVERYTHING YOU NEED TO KNOW ABOUT DERIVATIVES All About Derivatives, Second Edition, presents the complex subject of financial derivatives with a clarity and coherence you won't find in other books. Using real-world examples and simple language, it lucidly illustrates what derivatives are and why they are so powerful. This second edition of All About Derivatives provides a rock-solid foundation on:

- The most common contracts available to you in today's market
- Key concepts such as cost of carry, settlement, valuation, and payoff
- Proven methods for establishing fair value
- How leverage can work for you--and against you
- The various derivative contracts traded today, including forwards, futures, swaps, and options
- Pricing methods and mathematics for determining fair value
- Hedging strategies for managing and reducing different types of risk

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