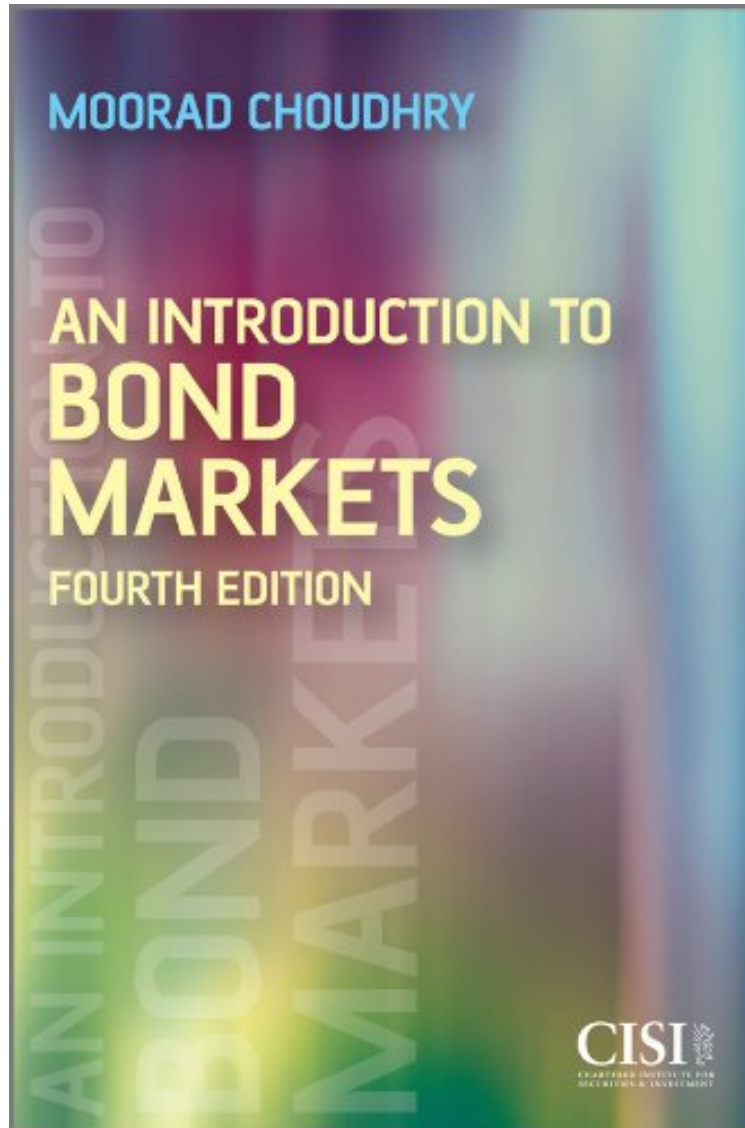


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An Introduction to Bond Markets (Securities Institute)

Moorad Choudhry

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Moorad Choudhry : An Introduction to Bond Markets (Securities Institute) before purchasing it in order to gage whether or not it would be worth my time, and all praised An Introduction to Bond Markets (Securities Institute):

0 of 0 people found the following review helpful. great boo.By Lenora AndrewsVery educational, great boo.1 of 1 people found the following review helpful. A must have for practitioners!By Aleksandar DoricThis book gives a nice practical overview on bondmarkets. I would strongly recommend this book to people who are starting their career in the fixed income industry as an appropriate starter. It is written in a straightforward way, easy to comprehend and not so mathematically/theoretically overburdened like most scientific literature. Clearly 5 Stars!0 of 0 people found the

following review helpful. Very useful By Alejandro Hardziej I bought this book to gain some insight into fixed income instruments before doing an internship in a bank. The book really helped me, but I must admit that as a beginner in the subject, I struggled to follow the author. Concepts and chapters are well explained but also very dense. Some more examples (and why not, some exercises) would have helped me understand better the content. Still, I found the book to be very well organized and the content very practicable-relevant. It was nice to be able to apply and understand what I learned from the book later on during my internship. I would have often been lost without it. As a beginner, however, this wouldn't be my first option. I would first check there isn't any other easy-to-read introduction book on bonds.

The bond markets are a vital part of the world economy. The fourth edition of Professor Moorad Choudhry's benchmark reference text *An Introduction to Bond Markets* brings readers up to date with latest developments and market practice, including the impact of the financial crisis and issues of relevance for investors. This book offers a detailed yet accessible look at bond instruments, and is aimed specifically at newcomers to the market or those unfamiliar with modern fixed income products. The author capitalises on his wealth of experience in the fixed income markets to present this concise yet in-depth coverage of bonds and associated derivatives. Topics covered include: Bond pricing and yield Duration and convexity Eurobonds and convertible bonds Structured finance securities Interest-rate derivatives Credit derivatives Relative value trading Related topics such as the money markets and principles of risk management are also introduced as necessary background for students and practitioners. The book is essential reading for all those who require an introduction to the financial markets.