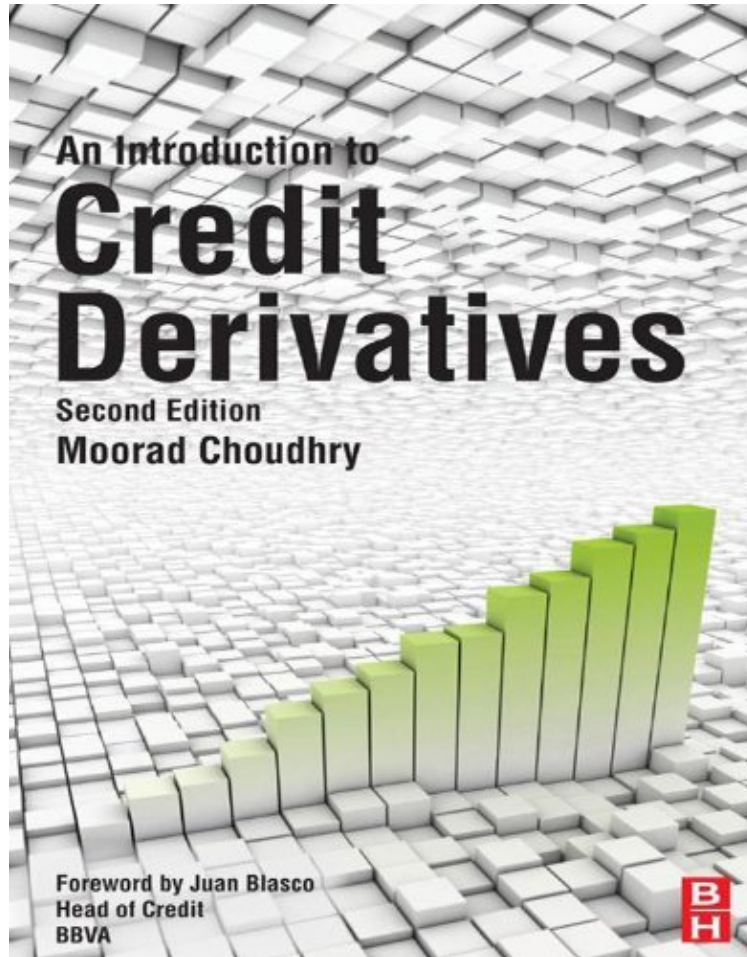


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An Introduction to Credit Derivatives

Moorad Choudhry

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Moorad Choudhry : An Introduction to Credit Derivatives before purchasing it in order to gage whether or not it would be worth my time, and all praised An Introduction to Credit Derivatives:

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growing market of credit risk transfer vehicles. 0 of 0 people found the following review helpful. Clear and to the point
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I read the first edition of this book in college and am forever grateful to the author for such a clear and exhaustive writing.

The second edition of *An Introduction to Credit Derivatives* provides a broad introduction to products and a marketplace that have changed significantly since the financial crisis of 2008. Author Moorad Choudhry gives a practitioner's perspective on credit derivative instruments and the risks they involve in a succinct style without sacrificing technical details and scientific precision. Beginning with foundational discussions of credit risk, credit risk transfer and credit ratings, the book proceeds to examine credit default swaps and related pricing, asset swaps, credit-linked notes, and more. Ample references, appendices and a glossary add considerably to the lasting value of the book for students and professionals in finance. A post-crisis guide to a powerful bank risk management product, its history and its use
Liberal use of Bloomberg screens and new worked examples increase hands-on practicality
New online set of CDS pricing models and other worksheets multiply the book's uses

"An excellent, high-quality account of one of the most important areas of the debt capital and corporate credit markets today."--Didier Joannas, SunGard, Hong Kong
"The rapid growth of the credit derivatives markets has been accompanied by similar output in the related literature. For clarity, accessibility, relevance and detail, this is easily the best addition to this literature."--Abukar Ali, Bloomberg L.P.
From the Back Cover
This introduction to credit derivatives and their markets provides a practitioner's perspective on products and the risks they involve.
Expanded and updated to cover crisis-related developments,
it employs
a succinct style without sacrificing technical details and scientific precision.
Its liberal use of Bloomberg screens and new
worked examples
increase its hands-on practicality.
The only book that captures the rapidly changing dynamics of the credit derivatives market, "An Introduction to Credit Derivatives" combines qualitative and quantitative content unavailable elsewhere.
About the Author
Moorad Choudhry is Chief Executive Officer, Habib Bank Zurich PLC in London, and Visiting Professor at the Department of Mathematical Sciences, Brunel University. Previously he was Head of Treasury of the Corporate Banking Division, Royal Bank of Scotland. Prior to joining RBS, he was a bond trader and structured finance repo trader at KBC Financial Products, ABN Amro Hoare Govett Limited and Hambros Bank Limited. He has a PhD from Birkbeck, University of London and an MBA from Henley Business School. Moorad lives in Surrey, England.