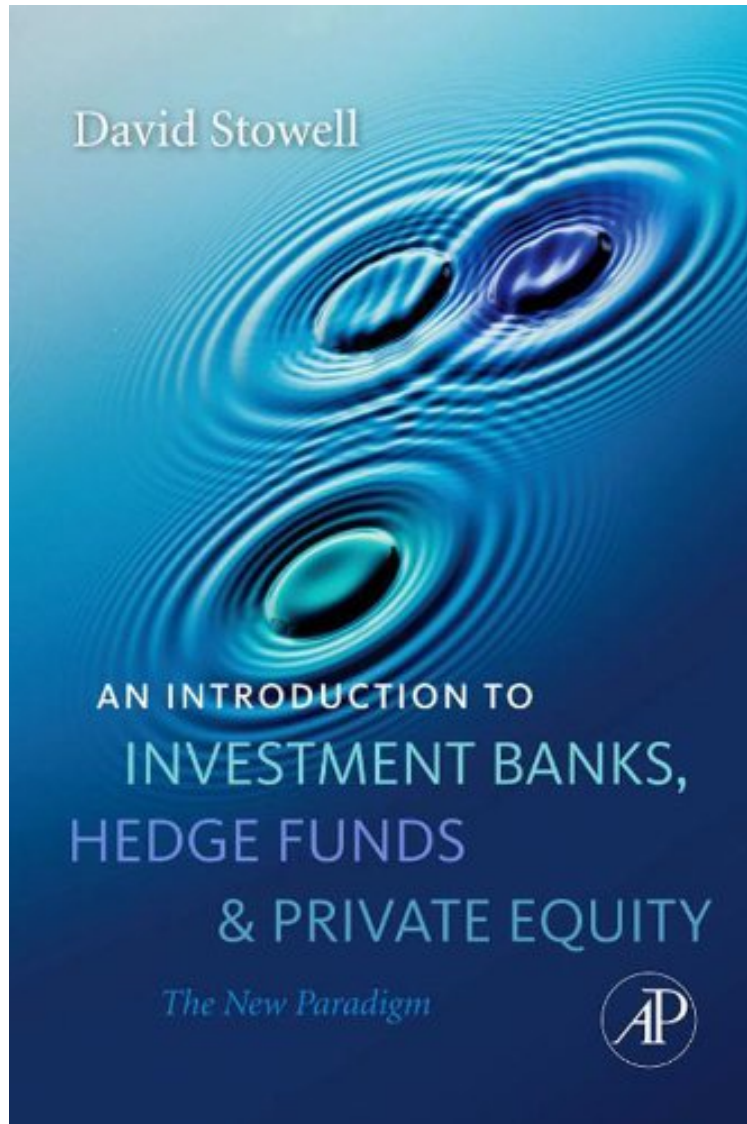


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An Introduction to Investment Banks, Hedge Funds, and Private Equity

David P. Stowell

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0 of 0 people found the following review helpful. Excellent contentBy AlanUsed for a class, required reading. The reading was great, the questions were maddening. They'd ask for things that just weren't in the reading. I'd spend hours trying to find it, going over and over and chapter. Hopefully this is resolved in the 2nd edition. MUCH effort was put

into the content of each chapter but the questions seem to be written by someone who hasn't even read the book. If you don't have to do the end of chapter quizzes then you'll love it. If you have to do the quizzes for a class, plead with your professor to not use the stupid questions.

1 of 2 people found the following review helpful. Industry Professional
By LL
This truly practical guide to the investment banking, hedge fund and private equity world is a long overdue gift to the industry. As a practitioner, I strongly recommend this book to others in the industry. Written by a seasoned professional with extensive experience in both industry and academia, this book has served as a great desk reference for me and my Wall Street colleagues. For students, it will serve as a great supplement to more theory-based corporate finance curriculum. Stowell's clear and concise language, coupled with real-world case studies and knowledge from other prominent experts (from "Training the Street" valuation coaches to senior bankers and asset managers) make this book refreshingly unique in its approach and practicality. This book should be required reading for any junior professional in industry! I hope that investment banks and other Wall Street firms incorporate this book in their analyst and associate training programs as an enormously valuable guide and resource.

1 of 2 people found the following review helpful. Must-have resource for understanding investment banks, hedge funds and private equity
By P. Kumar
There are so few books written on the topic of hedge funds, private equity and investment banking. As a leading professor at Kellogg, Stowell deciphers the complex world of hedge funds, private equity and investment banking while also providing the perfect framework for understanding the history and evolution of each of these topics. This book and the case studies eliminate any confusion often found with the strategy and terminology within these three disciplines. This text is a must-have reference for anyone considering a career within these areas of finance.

The dynamic environment of investment banks, hedge funds, and private equity firms comes to life in David Stowell's introduction to the ways they challenge and sustain each other. Capturing their reshaped business plans in the wake of the 2007-2009 global meltdown, his book reveals their key functions, compensation systems, unique roles in wealth creation and risk management, and epic battles for investor funds and corporate influence. Its combination of perspectives—drawn from his industry and academic backgrounds—delivers insights that illuminate the post-2009 reinvention and acclimation processes. Through a broad view of the ways these financial institutions affect corporations, governments, and individuals, Professor Stowell shows us how and why they will continue to project their power and influence. Emphasizes the needs for capital, sources of capital, and the process of getting capital to those who need it. Integrates into the chapters 10 cases about recent transactions, along with case notes and questions. Accompanies cases with spreadsheets for readers to create their own analytical frameworks and consider choices and opportunities.