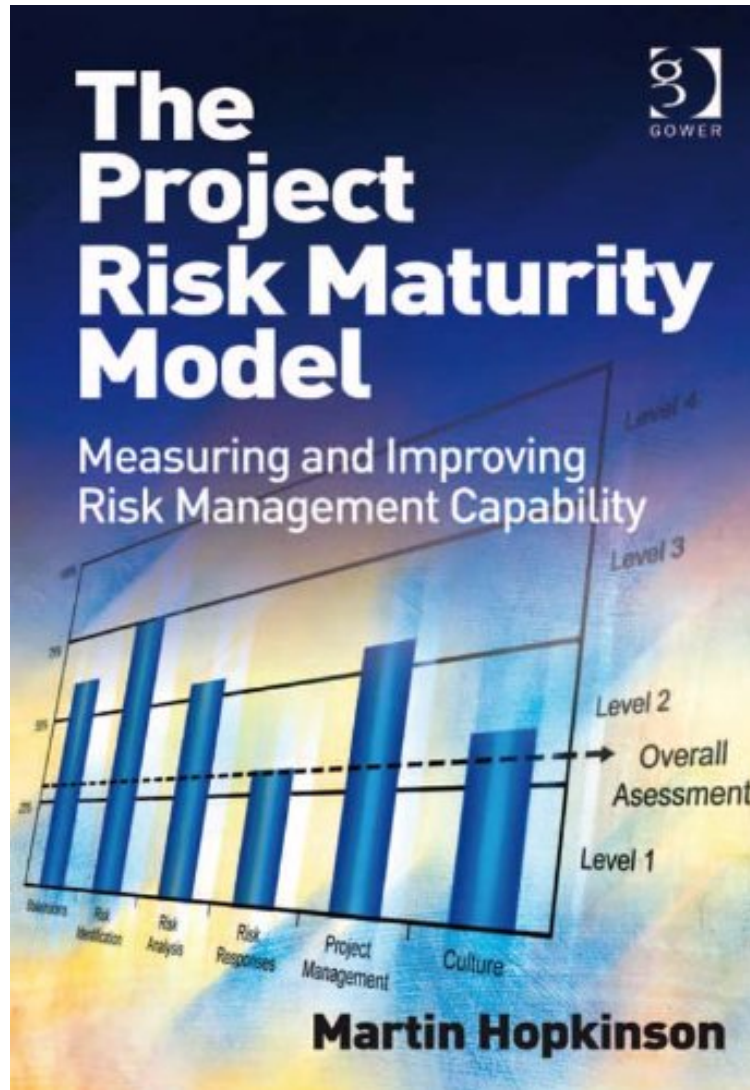


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# The Project Risk Maturity Model: Measuring and Improving Risk Management Capability

*Martin Hopkinson*

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**Martin Hopkinson : The Project Risk Maturity Model: Measuring and Improving Risk Management Capability** before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Project Risk Maturity Model: Measuring and Improving Risk Management Capability:

1 of 1 people found the following review helpful. The Project Risk Maturity Model By alfonso Introduction to the Book I strongly recommend reading carefully the introduction of this book. The author explains, very clearly, what is the purpose of the book that addresses an important need: "where an organization is in terms of Risk Management Maturity". The introduction gives the reader a couple of examples regarding the results an organization can obtain

through the Risk Assessment Maturity Model. Overview of Book's Structure This book is organized, very clearly and in a simple and easy way to read, in two parts: \* Introduction to the Project Risk Maturity Model \* Guide to the Project Risk Maturity Model It has five chapters in the Introduction part and six chapters in the second part of the book. It also uses a lot of tables and figures with examples that are very useful to understand the content of the book. This book can facilitate assessors and organizations to figure out where they are in terms of Risk Management process implementation. The structure of the book is easy to follow, and add many real examples that helps the reader to understand the main points the book deal with. Highlights: What I liked! I liked the graphics that are very clear and understandable. Graphics are fundamental to understand what to do and how to do it regarding Risk Management Maturity. I liked the examples and case studies, and also the recommendations provided by the author. I liked the CD included, because readers will have a tool to use (tangible things and added value). Shortfalls: What was Missing! The book is great but a little bit serious. Probably some funny story, I'm sure the author knows, would be fantastic if were added. In any case the author did a great job. Who might benefit from the Book \* Risk management Consultants \* Risk Management Assessors \* Senior Project managers \* PMO Managers \* Operational Managers \* Risk Management Researchers \* Any manager who consider Risk Management implementation is key for project success Conclusion This book is a must for project and business professionals who want to find out how to improve the risk management culture in an organization, and determine what actions should be taken for that purpose. Project professionals can benefit from that book analyzing his risk management maturity level going through the assessment questions, and generating his/her own action plan to improve. Alfonso Bucero, MSc, PMP of 0 people found the following review helpful. A good book By Matthew Leitch I got hold of this book to have a look at the material on the risk maturity model, but what I gained from it was something different. For me the maturity model assessment questions and summaries are not as useful as the author's discussion of good and bad practices, and how they should be scored. There's an excellent example of multi-pass project modelling/analysis in chapter 3 and I cheered inwardly as he explained how common but flawed practices should be scored. Many assessment frameworks are let down by rather vague questions that require rather subjective answers. The guidance in this book goes a long way to solving that problem for the assessment framework presented.

Top businesses recognise risk management as a core feature of their project management process and approach to the governance of projects. However, a mature risk management process is required in order to realise its benefits; one that takes into account the design and implementation of the process and the skills, experience and culture of the people who use it. To be mature in the way you manage risk you need an accepted framework to assess your risk management maturity, allowing you to benchmark against a recognised standard. A structured pathway for improvement is also needed, not just telling you where you are now, but describing the steps required to reach the next level. The Project Risk Maturity Model detailed here provides such an assessment framework and development pathway. It can be used to benchmark your project risk processes and support the introduction of effective in-house project risk management. Using this model, implementation and improvement of project risk management can be managed effectively to ensure that the expected benefits are achieved in a way that is appropriate to the needs of each organisation. Martin Hopkinson has developed The Project Risk Maturity Model into a robust framework, and this book allows you to access and apply his insights and experience. A key feature is a CD containing a working copy of the QinetiQ Project Risk Maturity Model (RMM). This will enable you to undertake maturity assessments for as many projects as you choose. The RMM has been proven over a period of 10 years, with at least 250 maturity assessments on projects and programmes with a total value exceeding pound;60 billion. A case study in the book demonstrates how it has been used to deliver significant and measurable benefits to the performance of major projects.

'The Project Risk Maturity Model provides an answer for those who know that they haven't yet peaked in project risk management capability, or who want to maintain or improve their ability to manage project risk. Martin Hopkinson has done a great job over the past ten years in developing the Project Risk Maturity Model into a robust framework, and this book allows others to access and apply his insights and experience. I'm pleased to recommend it.' Dr David Hillson, The Risk Doctor 'This book is a must for project and business professionals who want to find out how to improve the risk management culture in an organisation, and determine what actions should be taken for that purpose. Project professionals can benefit from this book, analysing their risk management maturity level, going through the assessment questions and generating his/her own action plan.' Alfonso Bucero, International Correspondent for PM Forum and founder/Managing Partner of BUCERO PM Consulting, PMI Distinguished Contribution Award 2010 'This work will remain on my bookshelf, festooned with stickers marking several sections which I found useful and informative.' Anne Dagen, Arras People How To Manage a Camel Blog Book Reivew 'Martin Hopkinson's The Project Risk Maturity Model provides an excellent tool to measure and improve an organization's ability to manage risk.' PM World Journal About the Author Martin Hopkinson APMP is a Principal Consultant with QinetiQ, specialising in risk management and project governance. Martin has led the risk management process on several multi-billion pound projects and is lead developer for the Risk Maturity Model. Martin is co-author

of the Association for Project Management's Project Risk Analysis and Management (PRAM) Guide and led the group that produced the APM's guide Prioritising Project Risks. As a member of the APM's Governance of Project Management SIG, he was on the editing committee for the APM's guide Directing Change. On behalf of the SIG he sponsored Co-Directing Change - a guide to the governance of multi-owned projects and Sponsoring Change - a guide to the governance aspects of project sponsorship.