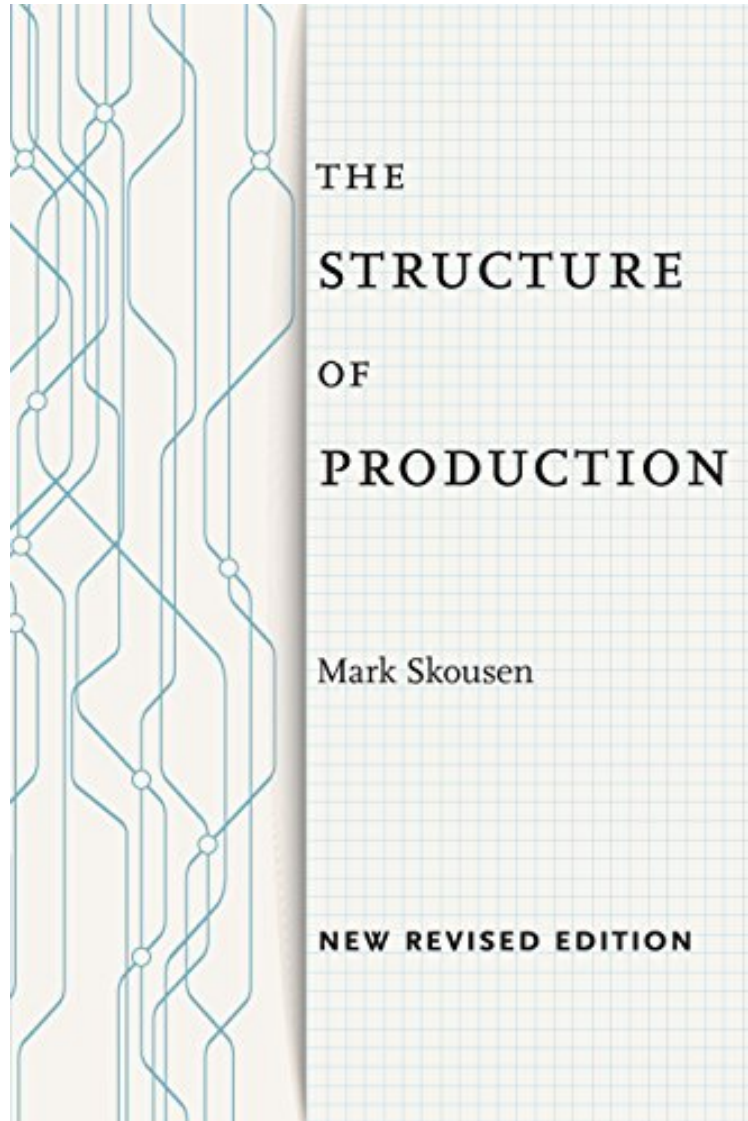


# The Structure of Production: New Revised Edition

*Mark Skousen*

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**Mark Skousen : The Structure of Production: New Revised Edition** before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Structure of Production: New Revised Edition:

1 of 1 people found the following review helpful. This is a great introduction to capital-based economics of the Austrian school to ...By C. M. ButlerThis is the updated version of an old classic that I've read several times. I got this edition to get the new information on gross output, which Skousen tracks and has been requesting for years. This is a great introduction to capital-based economics of the Austrian school to be read before tackling the more difficult original texts of Bohm-Bawerk and Hayek. Well worth the price simply to see the real-world applicability of these

concepts. And I do apply them in the real world.

In 2014, the U. S. government adopted a new quarterly statistic called gross output (GO), the most significant advance in national income accounting since gross domestic product (GDP) was developed in the 1940s. The announcement came as a triumph for Mark Skousen, who advocated GO nearly 25 years ago as an essential macroeconomic tool and a better way to measure the economy and the business cycle. Now it has become an official statistic issued quarterly by the Bureau of Economic Analysis at the U. S. Department of Commerce.

"Gross Output, long advocated by Mark Skousen, will have a profound and manifestly positive impact on economic policy."-Steve Forbes  
"Monumental. I've read it twice!"-Peter F. Drucker, Clermont Graduate University  
"Skousen's Structure of Production should be a required text at our leading universities."-John O. Whitney, Emeritus Professor in Management Practice, Columbia University  
About the Author Mark Skousen is a Presidential Fellow at Chapman University in California. Since 1980, Skousen has been editor in chief of Forecasts Strategies, a popular award-winning investment newsletter. He has written for the Wall Street Journal, Forbes, the Christian Science Monitor, and the Journal of Economic Perspectives. His economics works include The Structure of Production (NYU Press), The Making of Modern Economics (ME Sharpe), Economic Logic (Capital Press), and EconoPower (Wiley Sons). His investment books include Investing in One Lesson (Capital Press), and The Maxims of Wall Street (Eagle Publishing). His latest book is A Viennese Waltz Down Wall Street: Austrian Economics for Investors (LFB Publishers).