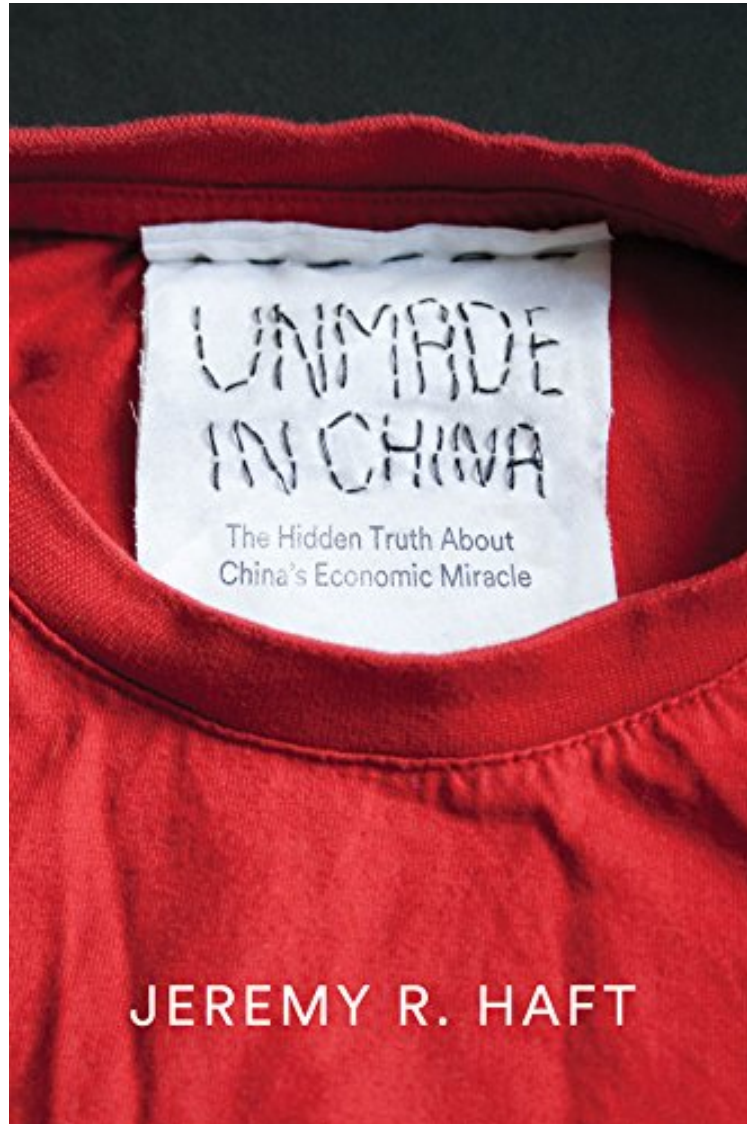


(Download ebook) Unmade in China: The Hidden Truth about China's Economic Miracle

# Unmade in China: The Hidden Truth about China's Economic Miracle

*Jeremy R. Haft*

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**Jeremy R. Haft : Unmade in China: The Hidden Truth about China's Economic Miracle** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Unmade in China: The Hidden Truth about China's Economic Miracle:

6 of 6 people found the following review helpful. A fast, engaging read for anyone interested in business with ChinaBy MATTHEW GELLERChina continues to be a perennial political buzz topic, easily identified as our archetypical "other". Recriminations oscillate between their horrible human rights record, their contributions to global

climate demise, and most readily, their eminence as the next global economic superpower. We need only look at the hand wringing that took place in early August 2015 when the Chinese once again decided to devalue their currency, followed a week later by mini-crashes of Asian and world markets. Mr. Haft places us into a well shaped and entertaining treatise as to why all talk of China's imminent trouncing of us on the financial battlefield is poppycock. He first debunks common sound-bite-sized assertions based on GDP, manufacturing advantages, and currency manipulation. He then takes the reader on an engaging series of illustrations of how China is essentially decades behind the West and China's own neighbors in the realms of law base, regulation, quality control and certification. But he doesn't shy away from offering up the alarming results that have evolved from risks he describes as "endemic," placing proper focus on the horrors of the last decade where Chinese babies were made sick and even killed from tainted formula, and Americans died from bad blood thinner. I must admit that his explanations of the lack of transparency in supply chains made me start to look twice at processed food and dog treat labels with more scrutiny than I ever have before, but I think that's part of his point. Whether we like it or not, our economy is inextricably intertwined with theirs. Haft's years of experience on the ground allows him to show us that the responsibilities of ensuring proper results from business with China lies mostly within our own governments, households and minds. A fast, engaging read and a must for anyone interested in economic theory or business with China.

5 of 5 people found the following review helpful. This book was released at the perfect time as pundits in the media are not quite ... By Edward Thomas Yet again, Jeremy Haft puts forth a book that brings actual knowledge and intelligence to the U.S.-China dialogue. This book was released at the perfect time as pundits in the media are not quite sure how to discuss China's stock market collapsing as it doesn't fit neatly into the narrative that China is going to surpass the United States in every major economic indicator. Through multiple well-grounded and well-researched arguments, Haft completely tears down the nonsense that we hear in the media regarding China as the world's economic superpower and China as the world's leading manufacturer. This book is refreshing and inspiring for all people who have been told the same story over and over again that China is overpowering the U.S. and that this will be the "China century." Further, this book not only removes these fallacies from the table, but it also provides numerous opportunities and reasons to believe in America as there are so many opportunities to turn China's issues into businesses and other positive outcomes. I would recommend this book to anyone who is seeking a different and, ultimately, positive and optimistic perspective on the U.S.-China relationship.

3 of 3 people found the following review helpful. The real issue is SAFETY! By Tim Jorgensen Based in the book's title, I was expecting a book that would dispel the myth that China is the world's greatest economic superpower and that the United States is forever doomed to playing second fiddle to China. The book did fulfill that expectation, but also delivered much more. I, like many others, did not appreciate that China is really the world's assembly line, and that products supposedly "made in China" were merely assembled there using parts produced in other countries. I further naively believed that China was able to effectively compete economically with other countries because of its abundant manual labor force and its willingness to tolerate extreme levels of industrial pollution that other countries would find appalling; and it was these two factors that allowed them to compete on price. But this, according to Haft, is only part of the story. The trade-off we make in buying low-priced Chinese goods is SAFETY. China's dysfunctional regulatory system allows for gross lapses in safety standards that result in tainted products that threaten our lives, either by poisoning us or failing to work properly. This manifests itself in ways such as melamine contamination of foodstuffs, or bridge collapses due to defective bolts. The bottom line is: "Buyer beware!" The book is very approachable to a lay audience, and converts complicated economic theories into easily intelligible common-sense arguments. In this election year, the presidential candidates (and the reporters that interview them) would do well to read this book. If we can all get past the fiction that China is stealing American jobs, maybe we can move on to discussions of the more substantive way that China threatens U.S. commercial markets -- through its dumping of low-priced defective products into the worldwide marketplace.

If you look carefully at how things are actually made in China - from shirts to toys, apple juice to oil rigs - you see a reality that contradicts every widely-held notion about the world's so-called economic powerhouse. From the inside looking out, China is not a manufacturing juggernaut. It's a Lilliputian. Nor is it a killer of American jobs. It's a huge job creator. Rising China is importing goods from America in such volume that millions of U.S. jobs are sustained through Chinese trade and investment. In *Unmade in China*, entrepreneur and Georgetown University business professor Jeremy Haft lifts the lid on the hidden world of China's intricate supply chains. Informed by years of experience building new companies in China, Haft's unique, insider's view reveals a startling picture of an economy which struggles to make baby formula safely, much less a nuclear power plant. Using firm-level data and recent case studies, *Unmade in China* tells the story of systemic risk in Chinese manufacturing and why this is both really bad and really good news for America.

"*Unmade in China* opens up the black box of China's domestic and political economy and provides a compelling and detailed analysis of how and why China will be unable to surpass the United States. It is essential

reading for policy-makers, government officials and businesses, not only in the US and the West, but also across the globe."International Affairs "China's economic future will determine the world's future. This important book makes new factually grounded arguments about the challenges China faces. Its arguments deserve attention from anyone with a stake in our economic future."Lawrence H. Summers, former Treasury Secretary and President Emeritus, Harvard University "Challenging conventional wisdom of China's economic supremacy, Haft deftly and entertainingly uncovers how systemic risk in China's economy actually creates millions of jobs in the United States. Unmade in China is a must-read for global policy makers, business leaders, and anyone who wants to understand the US-China trade relationship."Richard Gephardt, former Majority Leader of the US House of Representatives "A clear-eyed analysis of China's fragile economy and its impact on the USA."Admiral James Stavridis, USN (Ret) Supreme Allied Commander at NATO 2009-2013 and Dean of the Fletcher School of Law and Diplomacy, Tufts University "A systematic, mind-changing, and remarkable read which debunks the myths about China's economic supremacy and provides an optimistic rallying cry for US companies. Outstanding!"Clinton O. Longenecker, Stranahan Distinguished Professor of Leadership and Organizational Excellence, University of Toledo "Jeremy Haft's "Unmade in China" explains why the idea of Declining America vs Rising China is simplistic at best and downright deceptive at worst. He cuts through the emotional responses to China's "rise" to detail why that country's unregulated manufacturing poses important risks—and big opportunities—for Americans. This is a must read for anyone who dares to look to the trees inside China's expanding forest."Ian Bremmer - President of Eurasia Group "A fresh perspective on great risks posed by rampant non-compliance in product quality, process control, management protocols and governance in China dependent global supply chains, which also throws light on the opportunities for US-made products and services in China. An insightful book for anyone interested in doing business in China."Jayashankar M. Swaminathan, GlaxoSmithKline Distinguished Professor of Global Operations and Associate Dean of UNC-Tsinghua EMBA Program and Director of the Global Business Center, Kenan-Flagler Business School, UNC Chapel Hill "Finally, a clearheaded book that cuts through the China hype. With refreshing clarity Jeremy Haft challenges the hackneyed narratives about China's economic might to deliver an eye-opening and corrective analysis on what we thought we knew about everything 'Made in China.'"Jamian Ronca Spadavecchia, president of Oxbow Advisory, a global risk consultancy "This book is fluent in style and full of informative case studies, making it suitable for the general public as well as researchers and policymakers who are interested in a fair reading of China's economy and its increasing impact on global society."Political Studies About the AuthorJeremy R. Haft has been starting and building companies in China for two decades across the breadth of China's economy - from light and heavy industries to agriculture. Haft is the author of *All the Tea in China: How to Buy, Sell, and Make Money on the Mainland* (Penguin, 2007), which presents best practices for importing, exporting, and doing business in China. An adjunct professor at Georgetown University who lectures in both the Walsh School of Foreign Service and the McDonough School of Business, Haft's analysis on China trade has been featured in such media as National Public Radio, The Wall Street Journal, The Financial Times, Forbes, The Huffington Post, CNN, CNBC, Fox, NBC, CBS, and ABC.