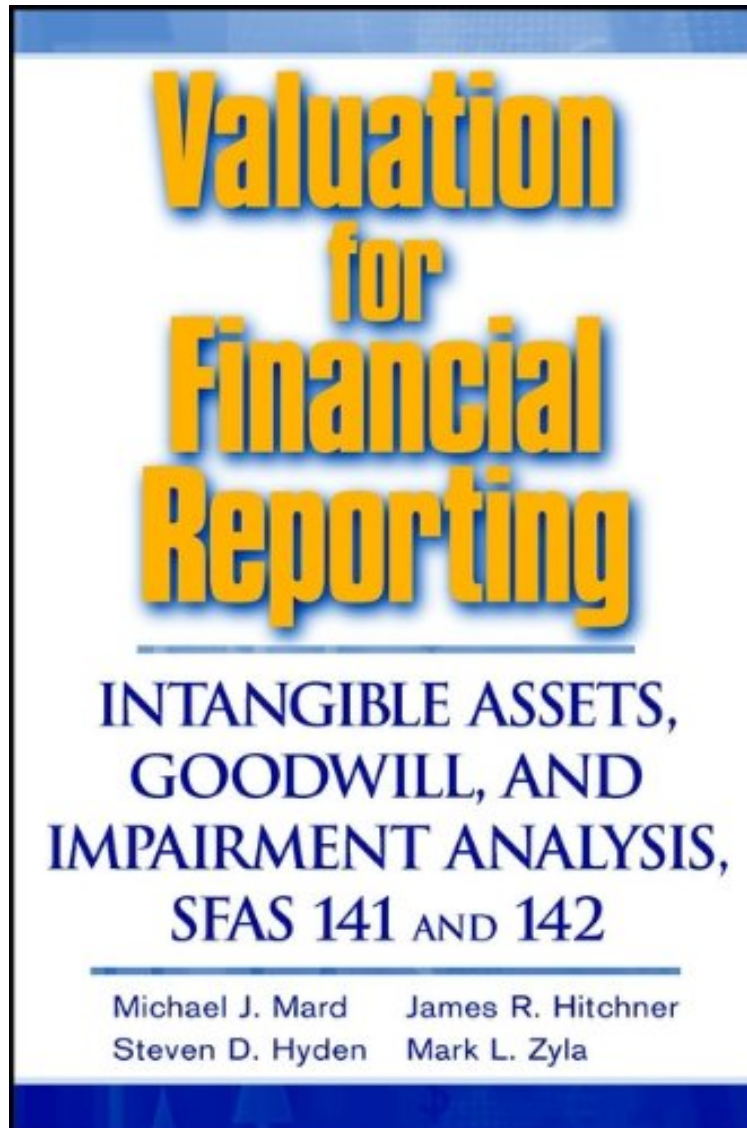


[PDF] Valuation for Financial Reporting: Intangible Assets, Goodwill, and Impairment Analysis, SFAS 141 and 142

Valuation for Financial Reporting: Intangible Assets, Goodwill, and Impairment Analysis, SFAS 141 and 142

Michael J. Mard, James R. Hitchner, Steven D. Hyden, Mark L. Zyla
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Michael J. Mard, James R. Hitchner, Steven D. Hyden, Mark L. Zyla : Valuation for Financial Reporting: Intangible Assets, Goodwill, and Impairment Analysis, SFAS 141 and 142 before purchasing it in order to gage whether or not it would be worth my time, and all praised Valuation for Financial Reporting: Intangible Assets, Goodwill, and Impairment Analysis, SFAS 141 and 142:

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comply with SFAS 141 and 142, you will want to read this book. The authors understand these standards inside and out. The book's coverage is practical, thorough and written in easy to understand language (which is important because the changes outlined in SFAS 141 and 142 are far reaching and complex.) The best part of this book is that in addition to providing compliance guidance for SFAS 141 142, it also shows you how to apply the standards. This is key! I also found the book helpful on showing me how to identify and value intangible assets which is still a somewhat new area for me. 2 of 4 people found the following review helpful. Great coverage of new SFAS 141 and 142. By A Customer This is timely and excellent coverage of SFAS 141 and 142. The authors' explanation are clear and complete. I would recommend this book to everyone involved in valuation.

Valuation for Financial Reporting: Intangible Assets, Goodwill, and Impairment Analysis provides guidance and insight in the identification and measurement of intangible assets and goodwill pursuant to the Financial Accounting Standards Board Statements of Financial Accounting Standards (SFAS) No. 141, Business Combinations and (SFAS) No. 142 Goodwill and Other Intangible Assets. The new rules are sweeping and complex. Valuation for Financial Reporting will bring clarity to CFOs, auditors, valuation professionals, and CPAs by explaining the valuation aspects of the new financial reporting requirements, including how to identify the characteristics of goodwill and intangible assets, determine if impairment has occurred, and employ specific methods to assess the financial impact of such impairment. While numerous articles and commentaries on the subject have appeared dating back to the time the FASB began considering the issue, Valuation for Financial Reporting is the first to provide "real world" examples of the valuation techniques and methodologies required to perform a purchase price allocation under SFAS No. 141 and an impairment study under SFAS No. 142. Valuation for Financial Reporting will help lift the veil of mystery surrounding these two important pronouncements and provide a practical guide for their implementation. This book: * Shows the CPA and client how to apply the new SFAS 141 rules that pertain to all companies involved in an acquisition (buyer or seller) by analyzing and valuing the tangible and intangible assets acquired. * Teaches the CPA and client how to apply the new SFAS 142 rules that pertain to all companies that recognize and measure intangible assets and goodwill which may now be impaired * Presents detailed case studies and examples on how to apply and implement SFAS 141 and SFAS 142 * Provides a "How To" on the identification and measurement of intangible assets. * Includes a checklist for controlling the gathering of data necessary for the analyses and another checklist guiding the work program for methodologies * Offers guidance and examples for financial reporting purposes.

From the Inside Flap Valuation for Financial Reporting provides guidance and insight to practitioners, auditors, and their clients on two significant statements issued by the Financial Accounting Standards Board (FASB) in 2001: SFAS No. 141, Business Combinations, and SFAS No. 142, Goodwill and Other Intangible Assets. Written by four business valuation experts, two of whom advised the FASB on developing the new regulations, this book provides financial executives, CPAs, and valuation practitioners with everything they need to know to ensure full compliance with the standards. The rules are sweeping and complex. Valuation for Financial Reporting explains the valuation implications of the financial reporting requirements, including how to identify the characteristics of goodwill and intangible assets, determine if impairment has occurred, and employ specific methods to assess the financial statement impact of such impairment. This must-have guide also: * Distinguishes fair value from fair market value * Includes examples of disclosure in audited financial statements * Discusses best practices for the valuation of in-process research and development * Includes detailed examples of valuations performed under SFAS Nos. 141 and 142 * Emphasizes the importance of fair value work papers as part of the audit file While numerous articles and commentaries on the subject have appeared since the FASB initially began considering the issues, Valuation for Financial Reporting is the first publication to provide "real world" examples of the valuation techniques and methodologies required to perform a purchase price allocation under SFAS No. 141 and an impairment study under SFAS No. 142. Valuation for Financial Reporting helps lift the veil of mystery surrounding these two important pronouncements and provides a practical guide for their implementation. From the Back Cover Essential guidelines for the implementation of SFAS No. 141 and SFAS No. 142 for financial executives, CPAs, and valuation practitioners Valuation for Financial Reporting: Intangible Assets, Goodwill, and Impairment Analysis provides guidance and insight in the identification, measurement, and management of intangible assets and goodwill pursuant to the Financial Accounting Standards Board Statements of Financial Accounting Standards (SFAS) No. 141, Business Combinations, and No. 142, Goodwill and Other Intangible Assets. This essential guide: * Shows practitioners and clients how to apply the SFAS No. 141 rules for valuing and recording the assets acquired * Teaches practitioners and clients how to apply the SFAS No. 142 rules for measuring subsequent goodwill impairment * Presents detailed case studies and examples of applying and implementing SFAS Nos. 141 and 142 * Provides "How To" guidance for the identification, measurement, and management of intangible assets * Includes checklists for controlling the gathering of data necessary for the analyses and for guiding the valuation work program * Offers guidance for and examples of financial reporting disclosures Valuation for Financial Reporting proves a one-stop, must-have guide for CPAs and valuation practitioners with clients who need to comply with SFAS Nos. 141 and 142. About the Author MICHAEL J. MARD, CPA/ABV, ASA,

and STEVEN D. HYDEN, CPA, ASA, are with The Financial Valuation Group in Tampa, Florida. JAMES R. HITCHNER, CPA/ABV, ASA, and MARK L. ZYLA, CPA/ABV, CFA, ASA, are with Phillips Hitchner in Atlanta, Georgia. MARD and HITCHNER were ad hoc advisors to the Financial Accounting Standards Board in its deliberations concerning SFAS Nos. 141 and 142. All of the authors are FCG-recognized specialists in valuation issues related to financial reporting of intangible assets and goodwill impairment.