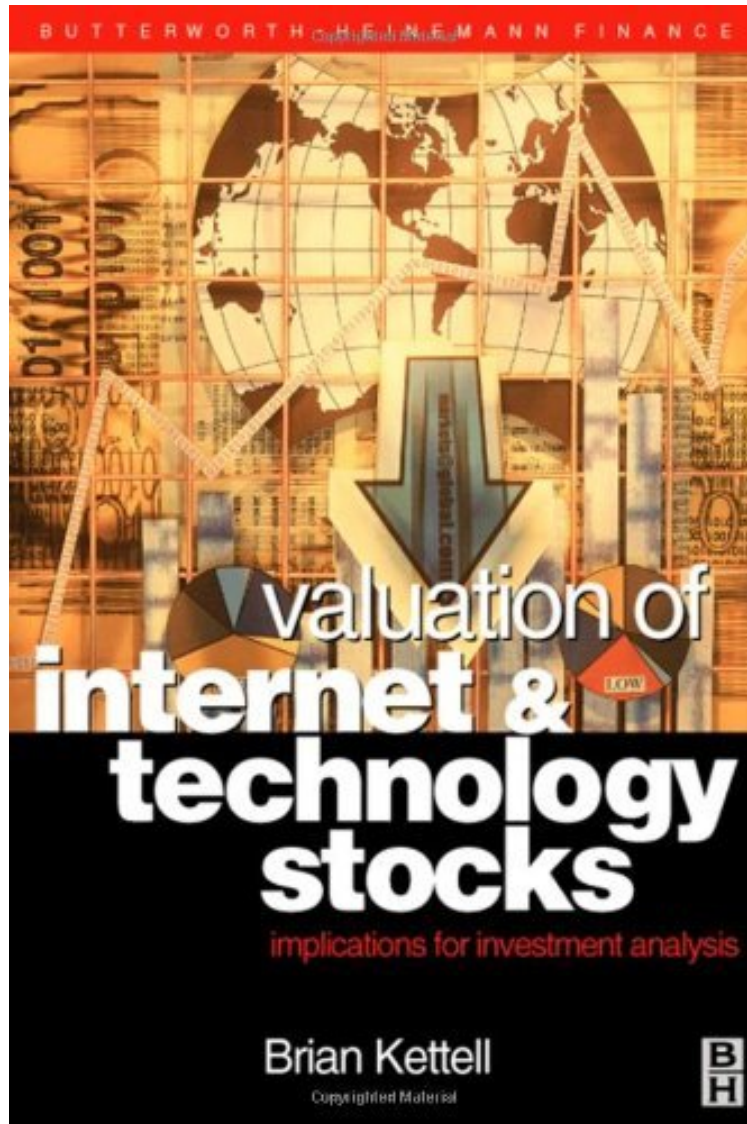


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Valuation of Internet and Technology Stocks: Implications for Investment Analysis

Brian Kettell

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Brian Kettell : Valuation of Internet and Technology Stocks: Implications for Investment Analysis before purchasing it in order to gauge whether or not it would be worth my time, and all praised Valuation of Internet and Technology Stocks: Implications for Investment Analysis:

1 of 1 people found the following review helpful. Some (questionable) metrics By W Boudville This book was published in June 2002. The Nasdaq index peaked in March 2000, and that is taken as the high water market of the high technology boom, a grouping which encompasses the dot coms, startup telecoms and the biotechs. So you might

read this book as a retrospective on those times. Especially if you had fruitlessly invested some of your own funds in any of those startups. Kettell's ideas for new metrics by which to evaluate these and future startups are interesting. Though some (many?) might consider these to be discredited by the multiyear slump after March 2000, and the resultant bankruptcies of numerous startups. It was then said that the traditional metrics of performance were still best, and time-tested.

Valuation of Internet and Technology Stocks offers practical information on how to value internet and high-tech companies more accurately. The book reviews previous practice, highlights the deficiencies in existing stock market techniques, and shows how to modify or replace them. It also demonstrates how the New Economics necessitates new forms of investment analysis. This book presents new ways of looking, researching and valuing internet and high-tech companies. It explains why there has been a high correlation between high loss companies and a rocketing stock price. It questions whether there is still a place for discounted cash flows when there is no cash flow to discount. It also considers what new methods are available to value super growth companies and whether these methods are any better than existing techniques. Chapters deal with a wide range of topics including: where technology/internet stocks fit in a new economy; how you value traditional common stocks; application of the Porter model to the valuation of technology/internet stocks; problems with applying traditional valuation models for technology/internet stocks; derivative markets and real options; and the lessons that can be learned by investors from the year 2000 collapse of technology/internet stocks. This text will be of interest to traders, investment managers, institutional investors, plan managers, and finance professionals.* Investigates why there has been a high correlation between high loss companies and a rocketing stock price* Questions whether there is still a place for discounted cash flows when there is no cash flow to discount* Considers what new methods are available to value super growth companies and whether these methods are any better than existing techniques

About the Author Brian Kettell has a wealth of experience in the area of Islamic finance. He worked for several years as an Economic Advisor for the Central Bank of Bahrain where he had numerous Islamic banking responsibilities. Subsequently, Brian taught courses on Islamic banking and finance at a range of financial institutions including National Commercial Bank (Saudi Arabia), Global Investment House (Kuwait), Noor Islamic Bank (UAE), the UK Treasury, the Central Bank of Iran, the Central Bank of Syria, the Securities Investment Institute and the Institute for Financial Services. Brian's vast academic expertise in Islamic finance is highlighted by his role as Joint Editor of the "Islamic Finance Qualification Handbook" and his past teaching work at a number of top financial universities worldwide including the London School of Economics, the City University of Hong Kong and London Metropolitan University Business School.