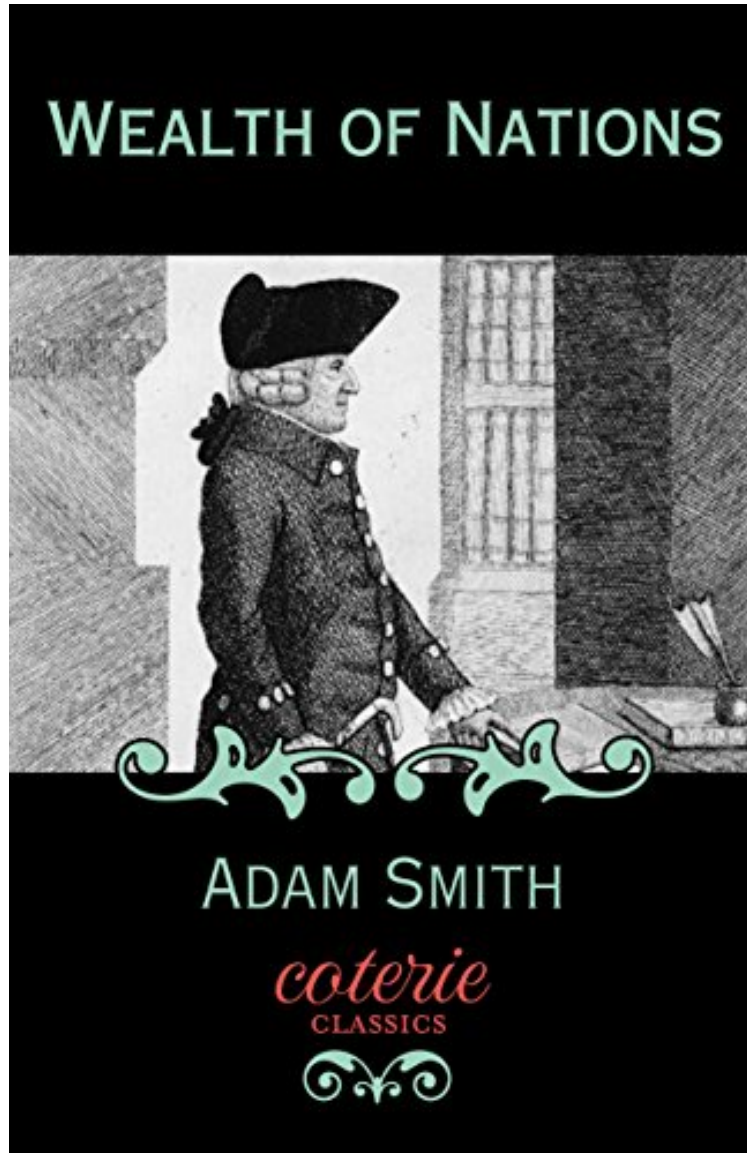


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classic! Hard to read with sentences as long as a paragraph, but one of the first books on local and global economics. It is written from the perspective of Adam Smith in 1776, who was living in England about the time that Scotland became more industrious and competitive with England. At that time, the main economic issues were agriculture, simple manufacturing, landlords and banking. Smith had a vision of the world that involved trading by sea transportation with faraway places like America, China, India and the Middle East. In order to survive, businesses needed a profit and profit came to those who understood costs, pricing and transportation along with supply and demand. Banking was on the gold and silver standard, but had its problems with meeting the needs of the customers. Monarchs played a significant role in regulating banking and commerce. It is interesting to compare that time with the present time. We have not progressed sufficiently today to say that we have the local and world economy under control. 0 of 0 people found the following review helpful. I particularly enjoyed the chapter on Religious institutions near the end of ...By perry man Adam Smith's magnum opus and what is called the first modern work of economics. Smith is cited as the father of modern economics and is still among the most influential thinkers in the field of economics today. What an incredible snapshot of the World economy in the 18th century. Not just Britain, but all of Europe, China, India, and the colonies. The book is loaded with historical content. I particularly enjoyed the chapter on Religious institutions near the end of the book. It is a very long read and there are a lot of statistics and details that are quite obsolete.

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"Adam Smith's enormous authority resides, in the end, in the same property that we discover in Marx: not in any ideology, but in an effort to see to the bottom of things."--Robert L. Heilbroner From the Inside Flap The Wealth of Nations by Adam Smith It is symbolic that Adam Smith's masterpiece of economic analysis, The Wealth of Nations, was first published in 1776, the same year as the "Declaration of Independence. In his book, Smith fervently extolled the simple yet enlightened notion that individuals are fully capable of setting and regulating prices for their own goods and services. He argued passionately in favor of free trade, yet stood up for the little guy. The Wealth of Nations provided the first--and still the most eloquent--integrated description of the workings of a market economy. The result of Smith's efforts is a witty, highly readable work of genius filled with prescient theories that form the basis of a thriving capitalist system. This unabridged edition offers the modern reader a fresh look at a timeless and seminal work that revolutionized the way governments and individuals view the creation and dispersion of wealth--and that continues to influence our economy right up to the present day. From the Back Cover "Adam Smith's enormous authority resides, in the end, in the same property that we discover in Marx: not in any ideology, but in an effort to see to the bottom of things."--Robert L. Heilbroner From the Trade Paperback edition.