

(Mobile ebook) What Has Government Done to Our Money?

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*Murray N. Rothbard*

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**Murray N. Rothbard : What Has Government Done to Our Money?** before purchasing it in order to gage whether or not it would be worth my time, and all praised What Has Government Done to Our Money?:

1 of 1 people found the following review helpful. It has ruined itBy Sean P. BurnsIt has ruined it. That's the simple answer to the question proposed on the cover. The book goes into nice detail explaining how government has manipulated our currency. It could be more thorough of course but the book really isn't that long. this author has many many more books that go into great detail2 of 2 people found the following review helpful. Rothbard is a genius!By R. SamRothbard traces the history of money (gold) as a means of exchange all the way to the development of fiat money printed by central bankers. Rothbard demonstrates the dangerous nexus of government, corporatist rent-seeking, and central banking. In this process, Rothbard illustrates the methodical destruction of the gold reserve and the apearance fiat money and inflation directed by the U.S. government and the central bank. The end result is that central banks grow richer from the creation of money while enabling the unchecked growth of the welfare and warfare state at the expense of the free market and the individual liberty of the U.S. citizens.It is not a long book and it is accessible to the

average reader. The prose is excellent and Rothbard provides multiple examples and explanations to illustrate his ideas. It is a must read for anyone who really wants to understand what is happening in the U.S. economy today. 2 of 2 people found the following review helpful. Wait, Money is a Product???

By M. Woon

Yes, money is a product: it is manufactured, marketed, and sold world-wide. In the US (and for most of the world) The Federal Reserve Bank has the unprecedented authority (considering it's a private company) to manufacture the only money recognized by the Federal Government of the United States. When it "purchases assets" such as US Treasury Notes, there's no conflict of interest, is there? When the Federal Reserve loans to its special network of "prime dealers," there's no ulterior motives for the Fed Chairman to support their former colleagues on Wall St, right? Isn't the Federal Reserve Bank is a boring club of mind-numbing economists simply following the "mandate" to maximize employment and minimize inflation, or simply provide a "stable" currency? Not according to Murray Rothbard who points out definitively that money, as a product (or commodity), can be provided by the free market as are all products just as it had for millenia, until 1933 in the US when FDR decided to confiscate everyone's gold held in bank reserves in exchange for... freshly printed Federal Reserve Notes which is still written on top of every dollar bill in your pocket.

*What Has Government Done to Our Money?* was first published in 1962 as *Money, free and unfree*, and details the history of money, from early barter systems, to the gold standard, to present-day systems of paper money. Rothbard explains how money was originally developed, and why gold was chosen as the preferred commodity to use as money. The author also explains how the gold standard makes money a commodity, and how market forces create a stable economy. Rothbard shows that many European governments went bankrupt due to World War I and left the gold standard in order to try to solve their financial issues, which was not the right solution. He also argues that this strategy was partially responsible for World War II and led to economic problems throughout the world.

About the Author Murray N. Rothbard, the author of 25 books and thousands of articles, was a historian, philosopher, and dean of the Austrian School of economics. The S.J. Hall Distinguished Professor of Economics at the University of Nevada, Las Vegas, he was also Academic Vice President of the Ludwig von Mises Institute in Auburn, Alabama.