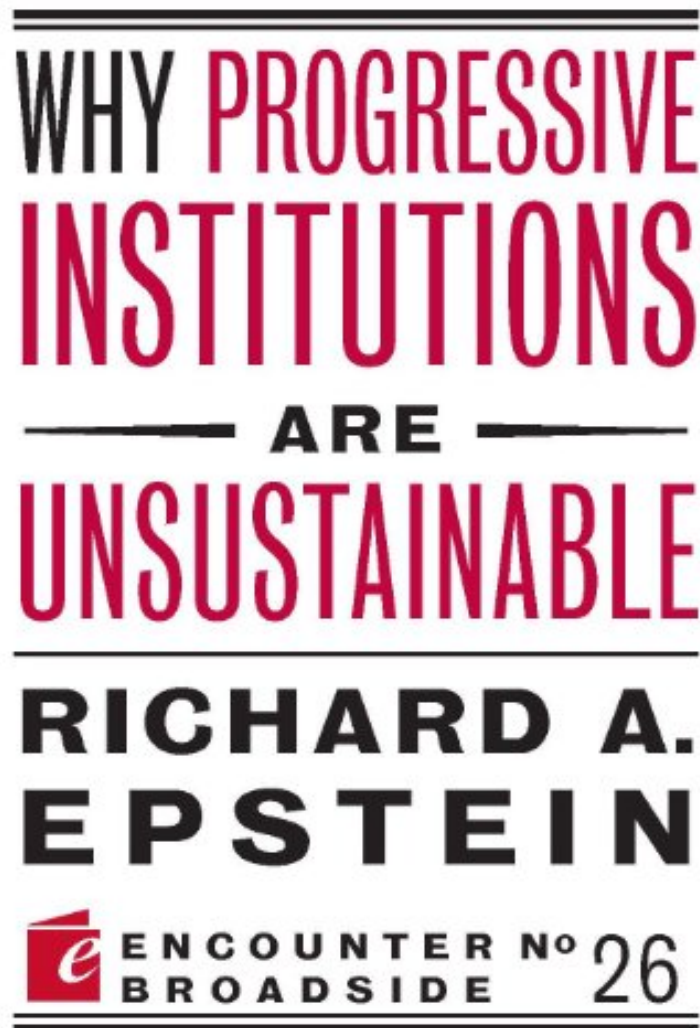


[Download] Why Progressive Institutions are Unsustainable (Encounter BroadSides)

## Why Progressive Institutions are Unsustainable (Encounter BroadSides)

*Richard Epstein, Richard A. Epstein*

*\*Download PDF | ePub | DOC | audiobook | ebooks*



 Download

 Read Online

#507146 in eBooks 2011-11-29 2011-11-29 File Name: B006G0D078 | File size: 18.Mb

**Richard Epstein, Richard A. Epstein : Why Progressive Institutions are Unsustainable (Encounter BroadSides)**  
before purchasing it in order to gage whether or not it would be worth my time, and all praised Why Progressive Institutions are Unsustainable (Encounter BroadSides):

3 of 3 people found the following review helpful. every progressive should read this book...By ALLEN ARNETT...But won't. Sometimes it takes a clear head, not pulled heart-strings to design public policy. Dr Epstein brilliantly describes why so called progressive policies typically hurt the very people they are intended to help (well they are really intended to help the politicians not the poor, but that's a different conversation. It's a "broadside" not a

tome, which means it gives the high level argument, not the gory statistical analysis. Even so, the arguments are so lucid and clear that they are extremely difficult to ignore.<sup>3</sup> of 4 people found the following review helpful. Leftism's Incompatibility with Human Nature By Eric Mayforth Thus far in the twenty-first century the United States has seen stagnation in its economy, and Richard Epstein correctly asserts that our fate has not been due to bad luck, but bad policies. In "Why Progressive Institutions Are Unsustainable," Epstein critiques the policies that have brought us our current malaise. Epstein contrasts the classical liberalism (referred to today as conservatism or libertarianism) that elevated the United States from infant nation in the late eighteenth century to leading world power a mere century and a half later with the progressive policies that came into vogue during the twentieth century and that lead to stagnation and decline whenever and wherever they are tried. Property rights, freedom of contract, and open competition in free markets are some of the chief tenets of classical liberalism. Epstein explains that these pro-growth policies have to be defended constantly from rent-seekers and other factions, and how since the Great Depression free markets and pro-growth policies have not been defended vigorously enough but have instead eroded, with negative results for the economy and for society. Epstein provides concrete advantages of classical liberalism and the concomitant disadvantages of progressivism, and explains the difference between constitutionally legitimate and illegitimate uses of taxation and government spending. "Why Progressive Institutions Are Unsustainable" concentrates on economics, but astute readers will be able to realize how the ideas Epstein advances in this booklet that can be read in an hour also apply to certain areas in social issues and foreign policy.<sup>0</sup> of 0 people found the following review helpful. A must read especially for anyone actually thinking of voting for Hillary. By SMB If you liked Milton Friedman, you will like Richard Epstein too. In this book, he illustrates why, for all their good intentions, progressive liberal institutions simply cannot endure. They rack up huge debts until they collapse under their own weight.

The painful performance of the American economy in the past decade is not a function of bad luck. It is the product of flawed institutional design. Right now we are reaping the harvest of efforts to reinvigorate the progressive programs of the New Deal that stress high progressive taxes, large transfer payments, strong labor laws, and major barriers to free trade. This combination of public finance and market regulation has proved a potent force for disaster. High marginal tax rates expose the political system to strong factional strife that stifles initiative, adds uncertainty and reduces overall revenues. To these multiple ailments, Epstein argues that the best recipe is a return to the flat tax of the classical liberal tradition. The government has committed itself to substituting state mandates for voluntary arrangements in labor and real estate markets, disabling both by retarding job formation and roiling real estate markets. To these multiple ailments, Epstein argues that the best recipe is a reinvigoration of free markets that do not upset voluntary arrangements on the supposed grounds that they are unfair, one-sided or exploitive. Just change these two levers, and we can find an effective classical liberal antidote to excesses of the modern progressive age.