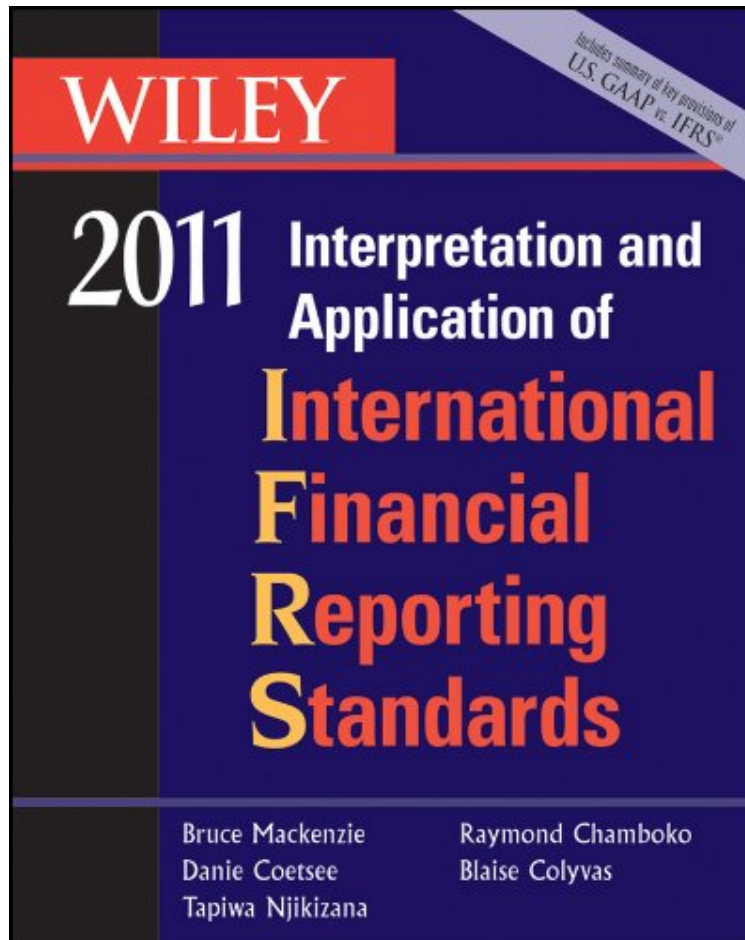


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(Wiley Ifrs: Interpretation Application of International Financial Reporting Standards)

Wiley Interpretation and Application of International Financial Reporting Standards 2011 (Wiley Ifrs: Interpretation Application of International Financial Reporting Standards)

Bruce Mackenzie, Danie Coetsee, Tapiwa Njikizana, Raymond Chamboko, Blaise Colyvas
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2. Up to DateThis series is updated on a yearly basis.
3. Comparison between American GAAP and IFRSAfter so many decades, the convergence process is finally proceeding very well. There is an in-depth section on the differences between IFRS and GAAP and this is useful to accountants who work for any MNC with a US based HQ. Or if you have a subsidiary in the States, the section on the accounting differences is invaluable.
4. Real Life examplesThe authors provide real life examples of the disclosures to be made. Numerical examples are also provided where applicable.
5. Clarity of expressionThis book is very well written. For every chapter, they follow a tried and tested way of explaining each accounting topic. They usually start with a simple scenario and then increase the complexity to deal with a myriad of real life accounting situations. BTW, there is also a soft-copy version for those who don't want to lug this "telephone book" behemoth around.... hee hee Well, at least this is not a "white elephant"... ;)

Wiley Interpretation and Application of International Financial Reporting Standards 2011, CD-ROM Here's a final tip, if you are thinking of getting both the soft-copy version and the printed version, it is cheaper to order each separately from . As at the time of this writing, the combined set costs US\$228.20 Wiley Interpretation and Application of International Financial Reporting Standards 2011, Book and CD-ROM Set (Wiley IFRS) However, the book on its own costs US\$76. The CD-Rom only item costs US\$112.

A one-stop resource for understanding current International Financial Reporting Standards As the International Accounting Standards Board (IASB) makes significant strides in achieving global convergence of accounting standards worldwide, the International Financial Reporting Standards (IFRS) become extremely important to the accounting world. Wiley IFRS 2011 provides the necessary tools for understanding the IASB standards and offers practical guidance and expertise on how to use and implement them. Covers the most recent International Financial Reporting Standards (IFRS) and IFRIC interpretations An indispensable guide to IFRS compliance Provides a complete explanation of all IFRS requirements, coupled with copious illustrations of how to apply the rules in complex, real-world situations Written by two well-known international experts on the subject with hands-on experience in applying these standards, this book is an indispensable guide to IFRS compliance.

From the Back Cover International Financial Reporting Standards (IFRSreg;) have received increased attention since such signal events as endorsements by the International Organization of Securities Commissions (IOSCO) in 2000, by the European Union (2002, mandating universal adoption by publicly held companies in 2005), and by the SEC (waiving reconciliation requirements for foreign private issuers using IFRSreg; beginning in 2007, and establishing a "road map" for adoption by U.S. public companies by 2016). With further refinements to IFRSreg; continuing to be made by the International Accounting Standards Board (IASB)mdash;aided by work being performed pursuant to the "convergence" commitment made by the U.S. standard-setter, FASBmdash;and given the now virtually unstoppable momentum worldwide to adopt (or, in some cases, adapt) IFRSreg;, mastery of this knowledge is becoming a necessity for all preparers of financial statements. Although only publicly held U.S. companies are facing an impending near-term mandate to convert to IFRSreg;, many private companies already are encountering requests or demands from their major customers, suppliers, joint venture partners, and affiliates to provide financial reports prepared under IFRSreg;. In all likelihood, replacement of U.S. GAAP by IFRSreg; will become a reality for even privately held enterprises within the foreseeable term. Experience from EU-based companies that implemented IFRSreg; financial reporting by 2005 suggests that such an undertaking may require a multi-year effort. Wiley IFRSreg; 2011 provides a complete explanation of all IFRSreg; requirements, coupled with copious illustrations of how to apply the rules in complex, real-world fact situations, and can be used both in training accounting staff and serving as a reference guide during actual implementation of IFRSreg; and preparation of IFRSreg;-based financial statements. Wiley IFRSreg; 2011 is equally valuable for preparers, auditors, and users of financial reports. To optimize the reader's understanding, both examples created to explain particular IFRSreg; requirements and selections from actual published financial statements are provided throughout the book, illustrating all key concepts. Also included in this edition are a revised, comprehensive disclosure checklist; an updated, detailed comparison between U.S. GAAP and IFRSreg;, keyed to chapter topics; and integrated discussions of major ongoing IASB projects that may have significant impact on readers' responsibilities over the coming year.

About the Author BRUCE MACKENZIE, CA (SA) FCCA, RA, JSE Registered IFRSreg; Advisor, is a member of the IASB SME Implementation Group (SMEIG) and a director of W.consulting (www.wconsulting.co.za), a global IFRSreg; consulting and training company. He has held positions at Deloitte both in South Africa and the United Kingdom in the IFRSreg; Centers of Excellence. DANIE COETSEE, CA (SA), is Professor of Accounting at the University of Johannesburg, specializing in financial

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